

NSX GENERAL ANNOUNCEMENT

Directors are pleased to advise shareholders and the market generally that Mining Licence 5391 at Clunes was registered on 12th May, 2010, for renewal to expire 18th March, 2014.

The area of this licence is just 4.8 hectares, entirely within private land owned by shareholders of the Company – see plan below.

A director of the surrounding mining licence holder (Rita Brooks), under her own hand, attempted a process of destabilising the government procedures of grant. The various enquiries found the attempt without basis in fact. Any persons who may have been led to believe otherwise should note the registration document of renewal of tenure to Mount Rommel Mining Ltd. – see document R6 below.

This 4.8 hectares is seen to be steadily rising in value. The high-grade gold results from drilling in this area were published on NSX some time ago – the drilling results September 2006 to July 2007. In addition, high grade narrow vein intercepts were found some years ago during drilling by the former Western Mining Corporation, across the south boundary of what is now MIN 5391.

A Work Plan Variation is currently being considered by the Department of Primary Industries. The interpretation now guiding new drilling proposed in the Work Plan includes testing to join together the year 2007 drill intercepts with those of WMC, 100 metres away.

Further information will be provided as it comes to hand.

F. L. HUNT
Chairman

R6

MINERAL RESOURCES (SUSTAINABLE DEVELOPMENT) ACT 1990

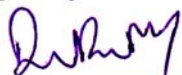
INSTRUMENT OF RENEWAL MINING LICENCE

I, David Boothroyd, acting as the delegate of the Minister and pursuant to section 31 of the *Mineral Resources (Sustainable Development) Act 1990* (the Act), hereby renew the mining licence according to Table 1 below and subject to the Conditions and Schedule of Conditions below.

TABLE 1

LICENCE TYPE	Mining Licence
LICENCE NUMBER	5391
DATE OF GRANT OF LICENCE	19 March 2004
NAME/S OF LICENSEE/S	Mount Rommel Mining Ltd
ADDRESS/ES OF LICENSEE/S	C/ Leydin Freyer & Associates Suite 304, 22 St Kilda Road, St Kilda, Victoria 3182
LOCATION	Creswick Map Sheet
AREA OF RENEWED LICENCE	4.80 hectares
LICENCE RENEWED TO EXPIRE	18 March 2014
STRATUM OF LAND	Not applicable
GENERAL NATURE AND PURPOSE OF ANY CHANGED CONDITIONS	To ensure that the conditions remain appropriate to work done under the licence.

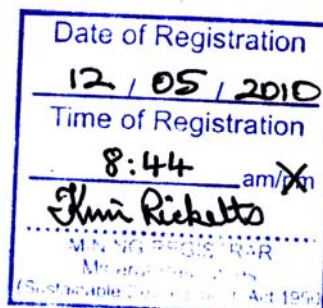
Signed by



DAVID BOOTHROYD

Acting Director Earth Resources Regulation

Date: 11/5/10



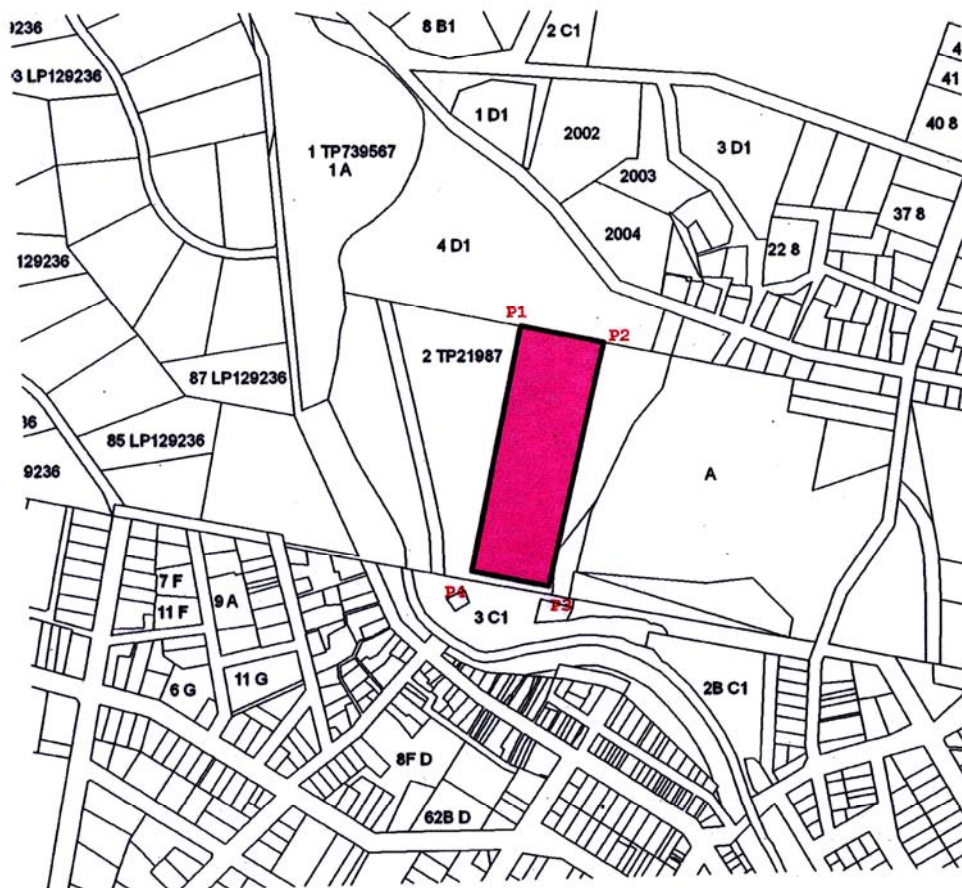
F17.893

PLAN OF AREA**Mining Licence No.5391**

Mineral Resources (Sustainable Development) Act 1990

Department of
**Primary
Industries**

Name of Licensee:

Mount Rommel Mining LtdSHIRE OF **Hepburn**PARISH OF **Clunes**TOTAL AREA **4.8 Hectares**NET AREA **Hectares**Scale 1:10,000
NORTH

Point	Easting	Northing
P1	746 790.6	5 869 658.4
P2	746 913.5	5 869 635.4
P3	746 843.1	5 869 257.8
P4	746 720.2	5 869 280.8

MGA Zone 54 Coordinates

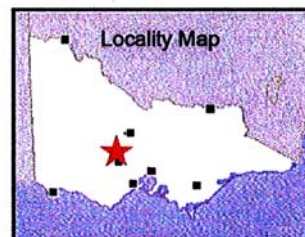
**Private Land**

ALL MEASUREMENTS ARE IN METRES

Date of Registration
12 / 05 / 2010

Time of Registration
8:44 am

John Ricketts
MINING REGISTRAR
Mineral Resources
(Sustainable Development) Act 1990

Prepared **John ANASTASIOU**

Certified correct
Licenced Surveyor
Date

as per Survey Plan
H.J.MACEY 04/06/2004

Checked **Christy THIAGARAJAH**
Date **11 May 2010**
Record plan **Creswick**