

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	EXOIL LIMITED
ABN:	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	E. G. ALBERS
Date of last notice	15 January 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
No. of securities held after change	See Annexure A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 15 January 2010

Date of This Report: 10 May 2010

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,506,400	0	0	-	1,506,400	-
12c OPTIONS 30/06/12	-	1,200,000	0	0	-	1,200,000	-

Nature of Interest: Direct

Registered Holder:

P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,584	0	0	-	1,584	-

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	603,664	0	0	-	603,664	-
12c OPTIONS 30/06/12	-	41,465	0	0	-	41,465	-

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	500,000	0	0	-	500,000	-
12c OPTIONS 30/06/12	-	400,000	0	0	-	400,000	-

Nature of Interest: Indirect
Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST>

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	400,000	0	0	-	400,000	-
12c OPTIONS	-	320,000	0	0	-	320,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

AURALANDIA NL

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,500,000	0	0	-	2,500,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	160,000	0	0	-	160,000	-

Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,833,334	0	0	-	2,833,334	-
12c OPTIONS	-	1,600,000	0	0	-	1,600,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

BATAVIA OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,320,000	0	0	-	3,320,000	-
12c OPTIONS	-	2,400,000	0	0	-	2,400,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

CAPRICORN MINING PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,000,000	0	0	-	1,000,000	-
12c OPTIONS	-	800,000	0	0	-	800,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

GASCORP AUSTRALIA PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,500,000	0	0	-	2,500,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	31,864,834	0	0	-	31,864,834	-

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	6 May 10	4,384,500	210,000	0	Per sale and purchase agreements		Off market transfers
ORDINARY	6 May 10		0	27,500	Per sale and purchase agreement	4,567,000	Off market transfer
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/12							

Nature of Interest: Indirect
Registered Holder:

NATIONAL OIL & GAS LIMITED

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,300,000	0	0	-	3,300,000	-
12c OPTIONS 30/06/12	-	2,000,000	0	0	-	2,000,000	-

Nature of Interest: Indirect
Registered Holder:

NATURAL GAS CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	320,000	0	0	-	320,000	-

Nature of Interest: Indirect
Registered Holder:

ULTRAGAS RESOURCES PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	29 Apr 10	1,069,436	0	50,000	\$5,000	1,019,436	Off market transfer
12c OPTIONS 30/06/12	-	855,549	0	0	-	855,549	-

Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	100,000	0	0	-	100,000	-
12c OPTIONS 30/06/12	-	79,994	0	0	-	79,994	-

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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SUMMARY - ORDINARY

Total Direct		2,611,648	0	0	\$0	2,611,648	
Total Indirect		53,752,104	210,000	77,500	\$5,000	53,884,604	
TOTAL		56,363,752	210,000	77,500	\$5,000	56,496,252	

SUMMARY - 12c OPTIONS 30/06/12

Total Direct		1,641,465	0	0	\$0	1,641,465	
Total Indirect		14,055,543	0	0	\$0	14,055,543	
TOTAL		15,697,008	0	0	\$0	15,697,008	