

6th May 2010**NATIONAL STOCK EXCHANGE****MONO RESOURCES LIMITED**

The Directors of Mono Resources Limited (the Company) wish to announce that the proposed Scheme of Arrangement as announced to the market on 23 February to acquire the outstanding shares in Xtreme Resources Limited has been postponed indefinitely whilst the company reviews its overall capital structure and financing requirements.

Xtreme is the owner of a number of tin and gold tenements as well as 100% of the issued shares in Garimperos Limited, the owner of the Mt Veteran Mill and Smelter and the owner of ML 4349, an area on which the smelter and mill are situated. It has also submitted an application for ML 20547 over the Summer Hill Tin project.