

NSX Newcastle

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National Stock Exchange of Australia Limited ABN: 11 000 902 063

Initial or Final Director's Interests Notice

File Reference:

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Introduced: 31 March 2004

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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: +61 2 4929 6377 Fax: +61 2 4929 1556 http://www.nsxa.com.au

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity Ascend Group Limited	
ABN 69 114 162 631	

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Stephen Wee
Date of last notice	14 January 2008
Date that director become a director (if initial notice)	
Date that director ceased to be director (if final notice)	3 March 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities
200,000 ORD
1,050,000 options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
NA

Part 3 - Director's interests in contracts

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
No. and class of securities to which interest relates	NA