



Ascend Group Limited

ABN 69 114 162 631

ASCEND GROUP LTD - NSX COMPANY ANNOUNCEMENT

5 May 2010

Board re-organisation

The Ascend Group Ltd Board is pleased to advise that Messrs Ian Mutton, Barry Dawes and Kevin Lynn have been appointed Directors of the Company.

Messrs Ian Mutton and Barry Dawes joined the Board on 3 March 2009; Mr Mutton as non-executive Chairman and Mr Dawes as non-executive director.

Mr Ian Mutton has considerable experience in corporate governance. He sits on a number of boards of emerging listed and unlisted Australian and UK companies engaged in the energy, recycling and minerals, governance, technology and resource exploration sectors in Australia.

Mr Mutton is a lawyer with a background in competition and product liability laws. He spent 10 years with the Commonwealth Crown Solicitor on continuous secondment to the (then) Trade Practices Commission with occasional secondment to an inter-department committee responsible for containing product liability exposure. Mr Mutton also spent fifteen years with CSR Limited devising and implementing product liability defence and asset protection strategies in Australia, New Zealand and the US.

Mr Mutton spent five years managing relations for a Northern Ireland based energy start-up company with governments and regulators based in Belfast, Westminster and Brussels. He has spent the last 10 years devising and implementing competition law and product liability related governance and training programs for companies in Australia, New Zealand and Europe. Mr Mutton also has experience in the building and recycling sectors as well as a Government trading venture in Australia.

Mr Barry Dawes is the Managing Director of Martin Place Securities Pty Ltd., a boutique specialist stockbroking and corporate advising company. Mr Dawes's expertise in the resource investment sector is based on his knowledge from his original career as a geologist and over 30 years' experience in the resources investment sector. Prior to founding MPS, Mr Dawes worked in senior executive roles of investment management with BT Australia, equities research for Bain Deutsche Bank and equities research and corporate finance for Macquarie Bank.

Mr Dawes is a director of ASX listed Uranium Exploration Australia Ltd, Superior Coal Ltd, several investment companies and a number of unlisted public operating companies. He has also arranged start up and development finance for many listed resource, energy and innovative industrial companies.

Mr Dawes is a Fellow of the AusIMM and a Master of the SDIA. Mr Dawes holds a Bachelor of Science degree.

Mr Kevin Lynn, who was joint Company Secretary, was invited to join the Board and his directorship was confirmed on 21 April 2010.

Mr Lynn is a Chartered Accountant and acts as a director, and or CFO /Company Secretary on a number of listed and unlisted companies. He is Fellow of both the Institute of Company Directors and Finsia, where he obtained his Masters in Applied Finance.

On 3 March 2010, Messrs Peter Le Messurier and Stephen Wee retired as Directors and Ms Alice Le Messurier retired as joint Secretary. The Board thanks each of them for their services to the Company.

Appointment of New Company Secretary

The Ascend Group Ltd Board is pleased to announce the appointment of Mr Hean Siew as Company Secretary, effective from 21 April 2010.

Mr Hean Siew runs a corporate consultancy business providing, among others, corporate affairs services. Mr Siew has had some 30 years experience in the financial services industry. Mr Siew holds Bachelor of Laws and Bachelor of Economics degrees from Sydney University. He has been admitted as a solicitor to the NSW Supreme Court and was a former associate member of the Australian Society of Accountants.

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For further information
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