

Hamilton Securities Limited  
ACN 138 270 201

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20 April 2010

The Manager  
Company Announcements Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam,

**Hamilton Securities Limited (NSX: HSE)**  
**Application for quotation of A Class Shares issued under takeover bid for the debentures in the Timbercorp Orchard Trust**

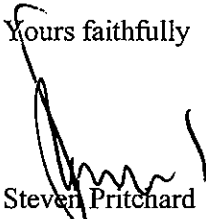
An application for the quotation (*Quotation Application*) of A Class Shares follows this letter, in connection with the first issue of A Class Shares under the takeover bid for the debentures in the Timbercorp Orchard Trust (*Bid*) by Hamilton Securities Limited (*Hamilton Securities*).

This Quotation Application is in respect of the actual number of A Class Shares issued on 19 April 2010.

This Quotation Application supersedes the one released to NSX on 23 December 2009 as that application specified the maximum number of A Class Shares that may be issued under the Bid.

A further Quotation Application will be lodged when additional A Class Shares are issued following closing of the Bid on 30 April 2010.

Yours faithfully



Steven Pritchard  
Director

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National Stock Exchange of Australia Limited  
ABN: 41 000 000 000

# Application for Quotation of Additional Securities

File Reference:  
::ODMA\PCDOCS\SYDDMS\1122269\1





## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.*

Introduced 11 March 2004.

Name of entity

Hamilton Securities Limited

ABN/ACN

138 270 201

We (the entity) give NSX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | Class of securities issued or to be issued   | Fully paid A Class non-voting ordinary shares<br><b>(A Class Shares)</b>   |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued   | 1,876,860 A Class Shares   |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)  | The A Class Shares the subject of this application will have the same principal terms as all existing A Class Shares on issue. |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?<br><br>If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul> | Yes  |



- 5** Issue price or consideration
- Scrip bid: the consideration offered is 30 A Class Shares for each debenture in the Timbercorp Orchard Trust
- 6** Purpose of the issue  
(If issued as consideration for the acquisition of assets, clearly identify those assets)
- Issued as consideration in an off-market takeover by Hamilton Securities for the debentures in the Timbercorp Orchard Trust
- 7** Dates of entering securities into uncertificated holdings or despatch of certificates
- To be issued when the takeover consideration is issued under the Corporations Act
- 8** Number and class of all securities quoted on NSX  
(including the securities in clause 2 if applicable)
- | Number    | Class           |
|-----------|-----------------|
| 1,996,860 | A Class Shares  |
| 520,000   | B Class Shares  |
| 800,000   | B Class Options |
- 9** Number and class of all securities not quoted on NSX  
(including the securities in clause 2 if applicable)
- | Number | Class |
|--------|-------|
| N/A    |       |
- 10** Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)
- Identical to current policy







25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	NA
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	Despatch date	N/A









**40** Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**41** Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

**42** Number and class of all securities quoted on NSX (including the securities in clause 38)

Number	Class





# Quotation agreement

1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.

2 We warrant the following to NSX.

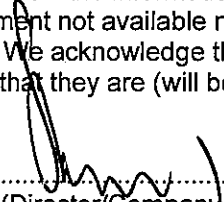
- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

**Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty**

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  ..... Date: .....  
(Director/Company secretary)

Print name: Steven Pritchard

