



XTREME RESOURCES LTD.

Lvl 39 / 2 Park Street, Sydney,
NSW 2000, Australia

T: +61 2 9004 7107

F: +61 2 9004 7070

E: mill@xtremeresources.com.au

NSX ANNOUNCEMENT

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COMMENCEMENT OF DRILLING PROGRAM

Mono Resources Limited (NSX: MNX) is pleased to announce that RC drilling has commenced at its Nymbool prospect and Summer Hill tin deposit after a prolonged wet season.

This drilling forms part of an extensive drilling campaign planned for the year aimed at discovering economic-grade gold-copper systems within the company's highly prospective Nymbool project area, and tin within the Summer Hill project area.

·A drill rig is currently under contract and an intensive drilling programme has commenced.

·Initial drilling will include a minimum 7 RC drill holes with the maximum depth of the holes expected to be 250 m.

·This initial drilling is being undertaken to define the scope of a continuing infill drilling programme.

·Extensions to the scope and intensity of drilling program will be developed on the basis of the initial drilling assay results and data collected from ongoing geological mapping across the entire project area.

The Company intends to operate one drill rig on a 12-hour per day basis for the first half of 2010. Subject to positive results, MNX will consider mobilisation of additional rigs to accelerate the infill-drilling program.

Gary Kuo, Operations Manager, said, "This initial drilling will be directed at areas located along known magnetic anomalies as well as highly prospective targets identified across the entire project area".

Xtreme Resources Limited is approx 74% owned by Mono Resources Limited (MNX)