

19 March 2010

The Manager  
 Company Announcements  
 Stock Exchange of Newcastle Limited  
 384 Hunter Street  
**NEWCASTLE NSW 2300**

**Florin Mining Investment Company Limited (NSX: FMI): Results of General Meeting**

Florin Mining Investment Company Limited (**Florin**) held a general meeting of shareholders yesterday, to consider two resolutions that were requisitioned by certain shareholders. The two resolutions were defeated on a vote taken by poll. The poll vote was audited by Florin's independent auditors, Forsythes.

A copy of the Audit report is enclosed.

Details of the proxies received, and total votes cast on the poll, in respect of each resolution are set out below in accordance with section 251AA of the Corporations Act:

1. **To remove Steven Pritchard as a director and appoint Christopher Ryan as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Open (proxy's discretion)</b>
4,799,959	3,137,730	-	419,605

The motion was defeated as an ordinary resolution on a poll. Votes cast on the poll were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
4,698,459	5,486,535	-

**2. To remove Daniel Di Stephano as a director and appoint Robin Dean as a director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Open (proxy's discretion)</b>
4,769,959	3,167,730	-	419,605

The motion was defeated as an ordinary resolution on a poll. Votes cast on the poll were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>
4,645,959	5,539,035	-

Yours faithfully

**FLORIN MINING INVESTMENT COMPANY LIMITED**



**BRETT HALL**  
**COMPANY SECRETARY**

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## INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF FLORIN MINING INVESTMENT COMPANY LIMITED

### ***Report on the result of the ballot***

We have audited the accompanying result of the ballot as at 18 March 2010 of Florin Mining Investment Company Limited, which encompasses the proxy forms received in accordance with the Notice of Meeting dated 5 February 2010 and votes counted at the meeting held on 18 March 2010.

### ***Directors' responsibility for the result of the ballot***

The directors of the company are responsible for the preparation and fair presentation of the result of the ballot in accordance with the Notice of Meeting dated 5 February 2010, including the Constitution of Florin Mining Investment Company Limited and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the result of the ballot that is free from the material misstatement, whether due to fraud or error.

### ***Auditor's responsibility***

Our responsibility is to express an opinion on the result of the ballot based on our audit. We conducted our audit in accordance with Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. ASAE 3000 requires us to comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the result of the ballot is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the disclosures in the result of the ballot. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the result of the ballot, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the register result of the ballot, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the overall presentation of the result of the ballot.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Use of Report***

This audit report has been prepared for the directors of Florin Mining Investment Company Limited in accordance with the Constitution of Florin Mining Investment Company Limited and the Corporations Act 2001. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the directors of Florin Mining Investment Company Limited, or for any purpose other than that for which it was prepared.

***Independence***

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.

***Auditor's opinion***

In our opinion, the result of ballot of Florin Mining Investment Company Limited as at 18 March 2010 is in accordance with the Notice of Meeting dated 5 February 2010, including the Constitution of Florin Mining Investment Company Limited and the Corporations Act 2001.



FORSYTHES



M J Matthews  
Partner  
Chartered Accountants  
Newcastle, 19 March 2010

**Result of Ballot held on 18 March 2010**

	For	Against	Abstain
Resolution 1	4,698,459	5,486,535	-
Resolution 2	4,645,959	5,539,035	-