

**Hamilton Securities Limited**  
ACN 138 270 201

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18 March 2010

The Manager  
Company Announcements Office  
NSX  
Level 2  
117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam,

**Hamilton Securities Limited off-market takeover bid for all the Debentures in the  
Timbercorp Orchard Trust: Notices under sections 650F and 630(3) of the  
*Corporations Act***

Hamilton Securities has today declared its offer under its off-market takeover bid to be free of all conditions.

We attach:

- the Notice to free the Offer from Conditions under section 650F of the *Corporations Act*; and
- a notice of Status of Conditions under section 630(3) of the *Corporations Act*,

which have been served on Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust.

Yours faithfully



Giles Craig  
Director

**Hamilton Securities Limited (ABN 59 138 270 201)**

**Notice to free Offer from Conditions under Section 650F of the *Corporations Act***

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**To:** Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust (ARSN 106 557 297)

**And to:** ASX Limited

In relation to the offer (*Offer*) made under the bidder's statement dated 7 January 2010 (*Bidder's Statement*) by Hamilton Securities Limited (*Hamilton Securities*) for all the debentures in the Timbercorp Orchard Trust, Hamilton Securities gives notice that:

- (a) it declares the Offer and any takeover contract arising from acceptance of the Offer free from all of the Conditions set out in Section 10.28 of the Bidder's Statement; and
- (b) as at the date of this notice, Hamilton Securities has no voting power in the Timbercorp Orchard Trust.

This notice is dated 18 March 2010.

**Signed** for and on behalf of Hamilton Securities.



Giles Craig  
Director

**Hamilton Securities Limited**

**Hamilton Securities Limited (ABN 59 138 270 201)**

**Notice of Status of Conditions under Section 630(3) of the *Corporations Act***

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**To:** Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust (ARSN 106 557 297)

**And to:** ASX Limited

In relation to the offer (*Offer*) made under the bidder's statement dated 7 January 2010 (*Bidder's Statement*) by Hamilton Securities Limited (*Hamilton Securities*) for all the debentures of the Timbercorp Orchard Trust, Hamilton Securities gives notice under section 630(3) of the *Corporations Act* and Section 10.35 of the Bidder's Statement that the Offer is free from all of the Conditions set out in Section 10.28 of the Bidder's Statement.

Hamilton Securities has no voting power in the Timbercorp Orchard Trust.

This notice is dated 18 March 2010.

**Signed** for and on behalf of Hamilton Securities.



Giles Craig  
Director

**Hamilton Securities Limited**