

SUGAR TERMINALS LIMITED ABN 17 084 059 601

NSX Half-year information – 31 December 2009

Lodged with the NSX under Listing Rule 6.10.

This information should be read in conjunction with the 30 June 2009 Annual Report.

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SUGAR TERMINALS LIMITED
Half-year ended 31 December 2009
(Previous corresponding period:
Half-year ended 31 December 2008)

Results for Announcement to the Market

				\$'000
Revenue from ordinary activities <i>(Appendix 3 item 2.1)</i>	down	17.6%	to	21,600
Profit/(loss) from ordinary activities after tax attributable to members <i>(Appendix 3 item 2.2)</i>	down	22.4%	to	10,552
Net profit/(loss) for the period attributable to members <i>(Appendix 3 item 2.3)</i>	up	132%	to	31,447

Dividends/distributions <i>(Appendix 3 item 2.4)</i>	Amount per security	Franked amount per security
Interim dividend <i>(prior year)</i>	-	-
Final dividend <i>(prior year)</i>	3.2¢	3.2¢
Special dividend	5.8¢	2.9¢

Interim dividend.

On 25 February 2010, directors resolved that an interim dividend of 2.9 cents per fully paid ordinary share will be paid on 31 March 2010, 70% franked based on tax paid at 30%, to shareholders whose names are recorded on the register on 16 March 2010.

Explanation of Revenue and Net Profit *(Appendix 3 item 2.6)*

The principal reason for the decrease in revenue is that rental revenue has decreased under the terms of the Sublease with Queensland Sugar Ltd, which became effective on 1 January 2009.

The reduction in profit from ordinary activities after tax is due to the reduction in revenue as set out above.

Net profit for the period attributable to members includes \$20,925,000 after tax profit arising on the sale of the Brisbane terminal.

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Supplementary Appendix 3 Information

NTA Backing *(Appendix 3 item 3)*

	2009	2008
Net tangible asset backing per ordinary share	91.2¢	95.6¢

Controlled entities acquired or disposed of *(Appendix 4 item 4)*

No entities were acquired or disposed of during the period.

Additional dividend/distributions information *(Appendix 3 item 5)*

Details of dividends/distributions declared or paid during or subsequent to the half-year ended 31 December 2009 are as follows:

Record date	Payment date	Type	Amount per security	Total dividend	Franked amount per security	Foreign sourced dividend amount per security
15 September 2009	30 September 2009	Final	3.2¢	\$11,520,000	3.2¢	-
2 October 2009	16 October 2009	Special	5.8¢	\$20,880,000	2.9¢	-
10 November 2009	25 November 2009	Capital Return	3.5¢	\$12,600,000	-	-
16 March 2010	31 March 2010	Interim	2.9¢	\$10,440,000	2.03 ¢	-

Dividend reinvestment plans *(Appendix 3 item 6)*

The company does not have any dividend reinvestment plans in operation.

Associates and Joint Venture entities *(Appendix 3 item 7)*

The company does not have any associates or joint venture entities.

Foreign Accounting standards *(Appendix 3 item 8)*

The company does not have any interest in any foreign entities.

Audit Alert *(Appendix 3 item 9)*

The accounts are not subject to an audit dispute or qualification.

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Supplementary Appendix 3 Form Information

Reconciliation of cash (*Appendix 3 form, item 8*)

		2009	2008
8.1	Cash and cash equivalents	15,995	7,700
8.5	Total cash and cash equivalents at end of period	15,995	7,700

Ratios (*Appendix 3 form, item 9*)

		2009	2008
9.1	Profit before abnormals and tax/sales Operating profit (loss) before abnormal items and tax as a percentage of sales revenue	69%	74%
9.2	Profit after tax/equity interests Operating profit (loss) after tax attributable to members as a percentage of equity at the end of the period	9.6%	3.9%

Issued and Listed Securities (*Appendix 3 form, item 18*)

		Number Issued	Number Listed
18.3	Ordinary Securities	360,000,000	229,348,203