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## PRINT MAIL LOGISTICS LIMITED MARKET RELEASE 12 MARCH 2010

## Resignation of Robert Stewart and Appointment of William Downie as Director of Print Mail Logistics Limited

On 11 March 2010 Mr Robert Keith Stewart, resigned from his position as a Director and Chairman of Directors of Print Mail Logistics Limited.

Mr Stewart was appointed a Director of the Company on 7 June 2007 and has resigned for personal reasons.

Managing Director, Nigel Elias said 'we would like to take this opportunity to thank Mr Stewart for his outstanding contribution to the Company. Under his Chairmanship the Company has experienced tremendous growth and become a listed entity on the National Stock Exchange of Australia'.

Following the resignation of Mr Stewart, the Company has appointed Mr William Keith Downie as a Director.

Mr Downie brings to his appointment a wealth of both public and private company Board experience. In addition to this Mr Downie has a demonstrated business expertise with a career that commenced in accounting and finance and has expanded to General Manager positions and appointment as Chief Executive Officer of a national retail chain.

Mr Downie currently owns and operates his own business in Hobart, Tasmania.