



FLORIN

mining investment company limited

8 March 2010

Dear Fellow Shareholder

RE: ROBIN JOHN DEAN

Further to our letter of Friday 5 March 2010 additional information has now come to light in respect of Mr Dean's alleged experience as the managing director of the ASX listed companies St Barbara Mines Limited and Structural Monitoring Systems plc.

St Barbara Mines Limited

Mr Dean has now admitted to Florin that he in fact was *never* a director or the managing director of St Barbara Mines Limited.

Structural Monitoring Systems plc

Mr Dean has advised the Company by email, as follows;

"Referring to the telephone conversation with Stephen Pritchard today.

Please note that I was appointed to Structural Monitoring Systems as "Managing Director" by way of an Employment Agreement dated 23/2/01, a position I held until October 2004."

Despite a request to Mr Dean that he supply us with a certified copy of the agreement together with a reason as to why this appointment not disclosed in the company's accounts as required, he has been either unable or unwilling to do so.

In any event, Structural Monitoring Systems plc was not incorporated in the UK until 16 July 2003 some 29 months after the date of Mr Deans employment contract.

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We cannot understand how Mr Deans could enter into an employment contract, and be appointed the Managing Director of a Company, which was not in existence at the time.

This is not the first time that misleading information in respect of Mr Dean's experience has been released to a publicly listed company.

On 20 November 2008, the ASX was advised that Mr Dean had been appointed an alternative director at Bentley International Limited (ASX:BEL) for Mr Christopher Ryan, the same Christopher Ryan that is now seeking appointment to the board of Florin.

In the short biography of Mr Dean the following statement is included:

“Mr Dean has also managed public listed companies being formerly the managing director of ASX listed companies St Barbara Mines Limited and Structural Monitoring Systems plc”

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED



STEVEN PRITCHARD
DIRECTOR