

National Stock Exchange – Release

01/03/2010

Duncan Dovico Granted ASSOB Accredited Sponsor Status

The Australian Small Scale Offerings Board (ASSOB) (NSX:AOB) today announced it has granted Duncan Dovico Accredited ASSOB Sponsor Status.

The Australian Small Scale Offerings Board (www.assob.com.au) is the largest and most successful capital raising platform for showcasing equity investment opportunities in high-growth, unlisted Australian companies. For companies to be admitted to the Australian Small Scale Offerings Board they must engage an Accredited ASSOB Sponsor.

Established in 1990, Duncan Dovico is an independently owned Chartered Accounting firm currently employing over 80 staff in its Sydney and Melbourne offices. As a result of successfully completing the Sponsor Accreditation program Duncan Dovico is now authorised to manage the admission of companies onto ASSOB and the associated equity capital raising.

Duncan Dovico Senior Manager, Mr Tony Camphin said 'we are very excited to now be an Accredited ASSOB Sponsor. Duncan Dovico's range of accounting, taxation and audit experience and potential for ASSOB deal-flow within our existing client base in conjunction with the ASSOB structure, transparency and proven capital raising process will result in improved access to venture capital for high-growth Australian companies.'

"The extreme difficulty emerging Australian companies are experiencing in obtaining debt financing as a result of the credit squeeze is a serious issue and one that is addressed by private equity capital raisings conducted via the ASSOB platform.' Mr Camphin said.

ASSOB National Business Development Manager, Joe Olejnik, said 'ASSOB is very pleased to have Duncan Dovico join the Australian Small Scale Offerings Board as an Accredited Sponsor. Duncan Dovico has been involved in providing professional accounting services to SME Australian companies for many years. Their experience will be of considerable value to companies seeking to gain admission to ASSOB in order to raise growth capital via high-networth individuals and sophisticated investors," Mr Olejnik said.

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Australian Small Scale Offerings Board Limited ACN 109 469 383Corporate Centre One

Level 15, 2 Corporate Court, Bundall QLD 4217

Tel: 1300 722 954 Fax: 1300 722 593



Background Information

The Australian Small Scale Offerings Board Limited

The Australian Small Scale Offerings Board (ASSOB) is the largest and most successful capital raising platform for showcasing equity investment opportunities in high-growth, unlisted Australian companies. To date via a national network of Accredited ASSOB Sponsors almost \$100M of equity capital has been raised via a network of over 12 500 high-net-worth-individuals, angel investors and sophisticated investors in almost every industry sector including mining, IT&T, finance, green technologies, food & beverage. ASSOB also operates the only Secondary Sales platform in Australia servicing the unlisted sector and providing a mechanism for investors to conduct share transfers in unlisted securities. www.assob.com.au

Duncan Dovico Chartered Accountants

Duncan Dovico is a leading, Sydney-based Chartered Accounting firm dedicated to providing a complete range of accounting, taxation, audit and specialist business services to individuals and successful growing enterprises. The company was recently featured in the BRW Top 100 Accounting Firms. www.duncandovico.com.au

For more information contact:

Australian Small Scale Offerings Board: Joe Olejnik 0429 050 475

Duncan Dovico: Tony Camphin 0411 176 693



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