

e-business systems ltd

Announcement

e-Business Systems Ltd
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NSX code: EBS

22 February 2010

Application for listing of shares

EBS has today made application to the NSX for listing of all ordinary shares not subject to escrow restrictions and not yet listed.

This follows lapse of all remaining escrow restrictions affecting ordinary shares in issue on the company's admission to the official list (on 21 February 2008) and includes ordinary shares arising as part of the capital reorganisation made on the merger with Corpnet (on 11 November 2008) as well as those issued to David Glavonjic on 13 January 2010.

The only ordinary shares still subject to escrow restrictions are held by former Corpnet shareholders (having been issued on 11 November 2008) and are as follows:

Holder	Shares
○ Agim Isai atf Agastra Trust	4,151,381
○ Agim Isai atf Zasi Investment Trust	5,790,084
○ Scott Hartwell atf Hartwell Family Trust	5,790,084
○ Integrate IT Pty Ltd	5,790,084
○ Mancinelli Holdings Pty Ltd atf Mancinelli Family Trust	5,790,084
○ David Piper	4,916,109
Total	32,227,826

All escrow restrictions affecting these ordinary shares lapse on the second anniversary of the Corpnet merger – ie 11 November 2010.

The company is advising its registrars accordingly and expects all ordinary shares in respect of which application has been made to the NSX to be listed shortly. Shareholders concerned can expect to receive updated holding statements from the registrars in the near future.



Jeremy Martineau
Company secretary
e-Business Systems Ltd

