

Nominated Adviser Declaration

To Companies Manager
 National Stock Exchange of Australia Limited
 Level 3
 45 Exhibition Street
 Melbourne Vic 3000

Full name of nominated advisers:

Christopher Tony Valttila & Trevor Norman Stone

Full name of issuer and details of the securities to which this declaration applies:

Ausminerals Limited - Ordinary Shares

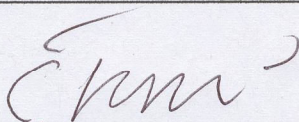
Type of issue for which application for admission to trading on NSX is being made (indicate if not appropriate):

N/A

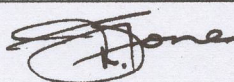
We, Christopher Tony Valttila & Trevor Norman Stone, hereby confirm;

- a) that, in relation to the application for admission:
 - i) The directors of the issuer have received advice and guidance (from us or other appropriate professional advisers) as to the nature of their responsibilities and obligations to ensure compliance by the issuer with the Rules of the National Stock Exchange of Australia Limited as amended from time to time.
 - ii) To the best of our knowledge and belief, all relevant requirements of the National Stock Exchange of Australia Listing Rules have been complied with; and
- b) While we are engaged as the Nominated Advisers of the issuer we will be available during business hours to advise and guide the directors of the issuer as to their responsibilities and obligations to ensure compliance by the issuer on an ongoing basis with the Exchange's Rules;
- c) That we will comply with the Exchange's Rules applicable to it in its role as nominated adviser; and
- d) That we will confirm to the Exchange in writing when either of us cease to be the issuer's nominated adviser.

Signed:



Christopher Tony Valttila



Trevor Norman Stone

Date: February 15th, 2010

Name of contact regarding the application:

Trevor Stone - Company Secretary - Ausminerals Limited, Curdies River Road, TIMBOON Victoria 3268