

**Hamilton Securities Limited**  
ACN 138 270 201

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Hamilton NSW 2303  
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19 February 2010

The Manager  
Company Announcements Office  
NSX  
Level 2  
117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam,  
**Hamilton Securities Limited off-market takeover bid for all the Debentures in the  
Timbercorp Orchard Trust: Extension of Offer Period**

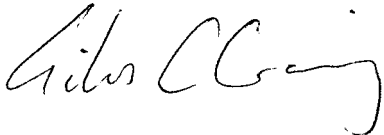
Hamilton Securities Limited (*Hamilton Securities*) has today extended the offer period under its off-market takeover bid for all of the Debentures in the Timbercorp Orchard Trust from 7.00pm on 26 February 2010 to 7.00pm on 25 March 2010.

We attach:

- a copy of the Notice of Variation of Offer Extending the Offer Period; and
- a Notice of New Date for Giving Notice on the Status of Conditions,

which have been served on Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust.

Yours faithfully



Giles Craig  
Director

**Hamilton Securities Limited (ABN 59 138 270 201)**

**Notice of Variation of Offer extending the Offer Period**

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- To:** Australian Securities and Investments Commission (*ASIC*)
- And to:** Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust (ARSN 106 557 297)
- And to:** Each person to whom an offer was made (*Offer*) under the Bidder's Statement dated 7 January 2010 (*Bidder's Statement*) by Hamilton Securities Limited (*Hamilton Securities*)

Hamilton Securities gives notice under Section 650D of the *Corporations Act* 2001 (Cth) (*Corporations Act*) that it varies the Offer by extending the Offer Period (as described in the Bidder's Statement) so as to change the close of the Offer Period from 7.00pm on 26 February 2010 to 7.00pm on 25 March 2010.

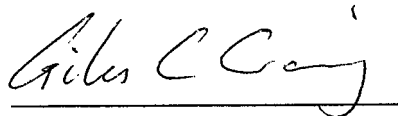
The new date for giving a notice under Section 630 of the *Corporations Act* on the status of the Conditions set out in Section 10.28 of the Bidder's Statement is 18 March 2010.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

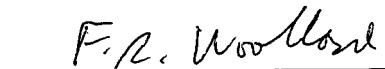
A copy of this notice was lodged with ASIC on 19 February 2010. ASIC takes no responsibility for the contents of this notice.

This notice is dated 19 February 2010.

**Signed** for and on behalf of Hamilton Securities pursuant to a resolution passed by the directors of Hamilton Securities on 19 February 2010.



Giles Craig  
Director  
**Hamilton Securities Limited**



Fred Woollard  
Director  
**Hamilton Securities Limited**

**Hamilton Securities Limited (ABN 59 138 270 201)**

**Notice of new date for giving notice on status of Conditions under Section 630(2) of the *Corporations Act***

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**To:** Align Funds Management Limited as responsible entity for the Timbercorp Orchard Trust (ARSN 106 557 297) (*Timbercorp Orchard Trust*)

**And to:** ASX Limited (*ASX*)

This notice is given by Hamilton Securities Limited (*Hamilton Securities*) under section 630(2) of the *Corporations Act 2001 (Cth) (Corporations Act)* in relation to the offer (*Offer*) made in the Bidder's Statement dated 7 January 2010 (*Bidder's Statement*) by Hamilton Securities for all of the Debentures of the Timbercorp Orchard Trust.

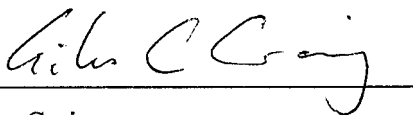
The date for giving a notice on the status of the Conditions set out in Section 10.28 of the Bidder's Statement has been postponed by operation of section 630(2) of the *Corporations Act*. The new date for giving a notice on the status of those Conditions is 18 March 2010.

As at the date of this notice Hamilton Securities has not freed the Offer from any of the Conditions set out in Section 10.28 of the Bidder's Statement, nor have any of the Conditions been fulfilled.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

This notice is dated 19 February 2010.

**Signed** for and on behalf of Hamilton Securities Limited



Giles Craig

Director

**Hamilton Securities Limited**