



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

Holding Company Restructure 17 February 2010

The company is releasing this announcement to provide additional information for investors and other interested parties following the release today of notices regarding the director's interests in the shares of the company.

The Bell IXL Group Pty Ltd ("BIG") was previously the largest shareholder in the company and is wholly owned by entities associated with the directors of the company ("the director entities").

The affairs of BIG are being rationalised and as part of that process all the shares held by BIG in the company have been transferred to the director entities.

The directors continue to have the same indirect shareholding in the company as they did prior to the transfer of shares by BIG. Each of the directors remains fully committed to continuing their efforts to advance the prospects of the company for the benefit of all stakeholders.

These transfers represent the second and final step in the restructure process that was previously announced by the company on 31 August 2006.

Issued on 17 February 2010.

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