

17 February 2010

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

Dear Sir/Madam

RESULTS OF EGM

The outcome of each resolution put to shareholders at the Extraordinary General Meeting of Australian Small Scale Offerings Board Limited along with the information required by s251AA of the Corporations Act 2001 is:

1. Approval of purchase of 36,322,665 shares by CTL Holdings Pty Ltd
Outcome: resolution passed on a show of hands
Proxy votes:
For: 1,490,142 Against: 159,553 Abstain: 129,245 Open: 983,217
2. Election of Mr Christopher Lane
Outcome: resolution passed on a show of hands
Proxy votes:
For: 37,606,807 Against: 159,553 Abstain: 129,245 Open: 1,189,217
3. Election of Mr Daniel Watts
Outcome: resolution passed on a show of hands
Proxy votes:
For: 37,701,738 Against: 64,622 Abstain: 129,245 Open: 1,189,217

Yours sincerely



Susan Williams
Company Secretary



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