



XTREME RESOURCES LTD.

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NSX ANNOUNCEMENT 10 February 2010 – Xtreme Resources Limited is approx 74% owned by Mono Resources Limited (MNX)

RESULTS FROM DRILLING, Dalcouth (MLA - 20547)

Xtreme Resources Limited and Mono Resources Limited (MNX) are pleased to announce the results for the first RC drill holes in last year's drilling at its Dalcouth deposit. A set of several parallel mineralised zones with widths up to 20m had been selected on the basis of historic small scale open cut and shallow underground workings, mineralised exposures in trenches, and extensive historic alluvial workings.

The current drilling campaign completed a total of forty (40) x 30m-drill holes for a total of 1200 metres. All holes were inclined scissor holes, intersecting the mineralised zone from both sides. Drill holes were relatively short because the weathered oxidised zone is being tested. Mineralisation was intersected in most holes and assay results identified high-grade zones of mineralisation.

The drilling is part of a 3000 m programme which will continue immediately the area becomes accessible after the "wet" to confirm the robust nature of the ore body

Highlights:

- The drilling program has identified several pods of mineralisation with sufficient grade and tonnage to be considered for economic exploitation. Further infill drilling will test the continuity of the ore body.
- The additional drilling will test both on strike and parallel extensions to the mineralisation. New drill holes (A – L in Figure 1) have been planned as vertical holes, which will intersect mineralisation from the surface down. Five of the new holes (C, G, H, J, L) have been sited close to old pits where grab samples yielded high mineralisation results in excess of 0.8% Sn.
- Approximately 77% of the drill holes have been completed with encouraging results as shown in figure 1.
- The overall results of the drilling programme are highly encouraging and will be subject to intensive geological modelling and interpretation to aid planning of future holes.

Assays have been received from the 40 holes currently completed under a planned 52-hole 3,000-metre infill RC drilling programme designed to bring further confidence to the high grade mineralisation of the Dalcouth Central Main Ore Zone.

The following selected intersections achieved significant intersections of Sn mineralisation within the Central Dalcouth Main Ore Zone. The best drill intersections are 'down-hole' intervals and holes were inclined at 60 degrees from horizontal.



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- **Hole 6:** 0.97% Sn from 15 to 16m
- **Hole 7:** av. approx. 1.1% Sn from 5 to 8m
- **Hole 10:** av. approx. 0.3% Sn from 7 to 28m
- **Hole 11:** av. 0.9% Sn from 5 to 8m and 0.3% Sn from 19 to 24m
- **Hole 12:** av. approx. 0.6% Sn from 13 to 16m
- **Hole 13:** av. approx. 1.1% Sn from 25 to 30m
- **Hole 15:** several 1m intervals with 0.3 to 0.7% Sn
- **Hole 16:** av. approx. 0.4% Sn from 3 to 8m
- **Hole 19:** 1.2% Sn from 11 to 12m
- **Hole 20:** 1.2% Sn from 17 to 18m

Following completion of this drilling program in late March, drilling will focus on exploration of nearby targets, particularly Summer Hill (ML 20547) and May Day prospects. Detailed planning for the new drilling program has already commenced.





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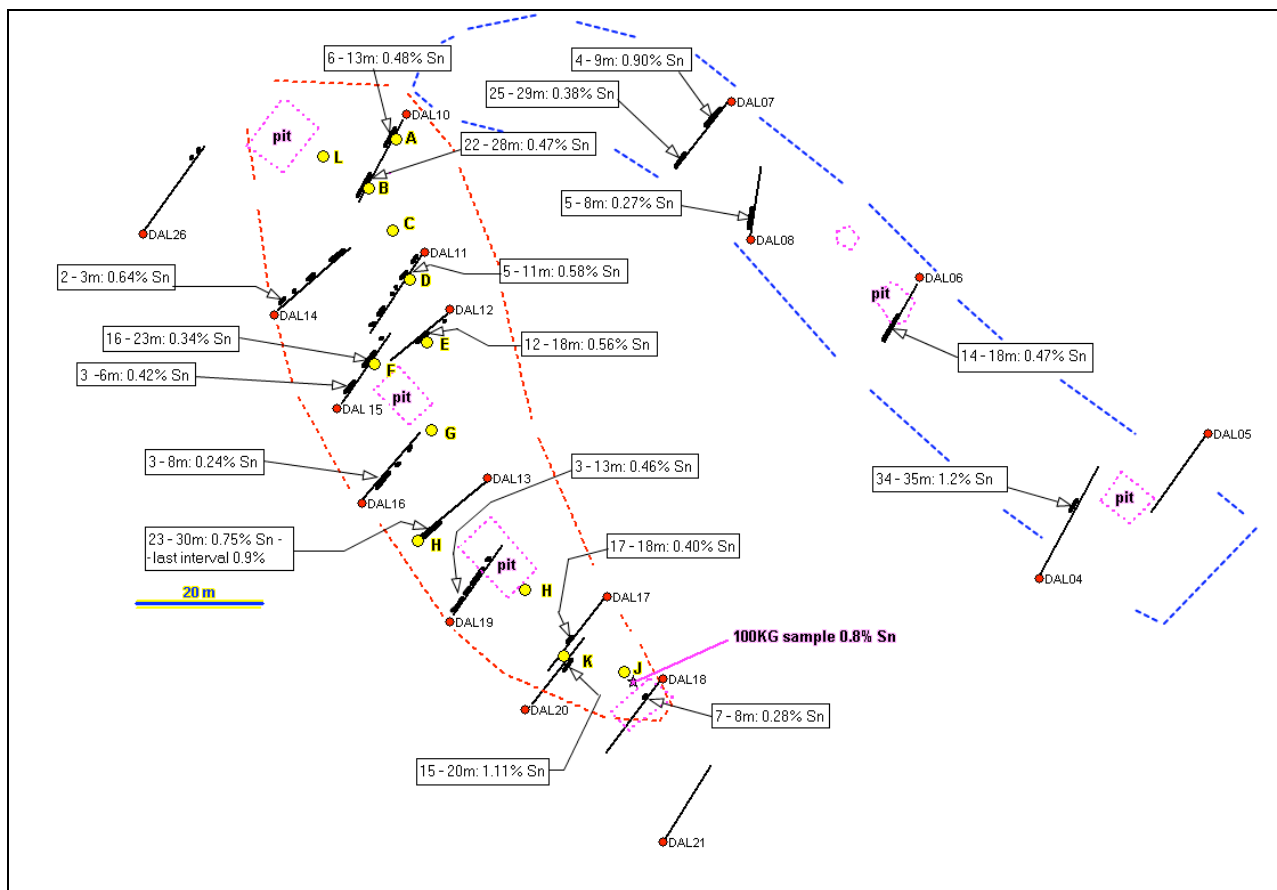
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(Figure 1) Selected Drill Intervals and new drill hole locations



The information in this report that relates to Exploration Results is based on information compiled by Jacob Rebek who is a Member of The Australasian Institute of Mining and Metallurgy, and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rebek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.