

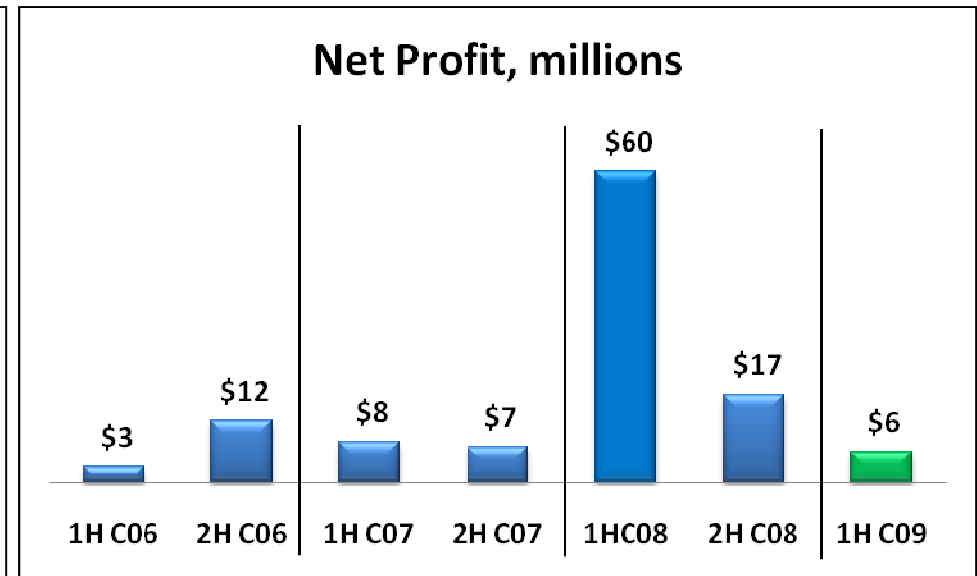
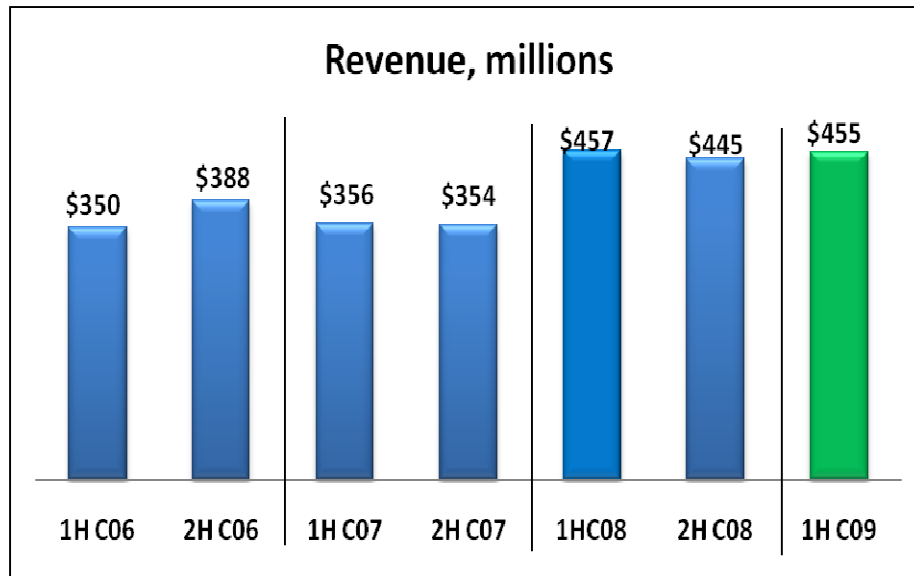
SunRice Update

8 - 10 February 2010

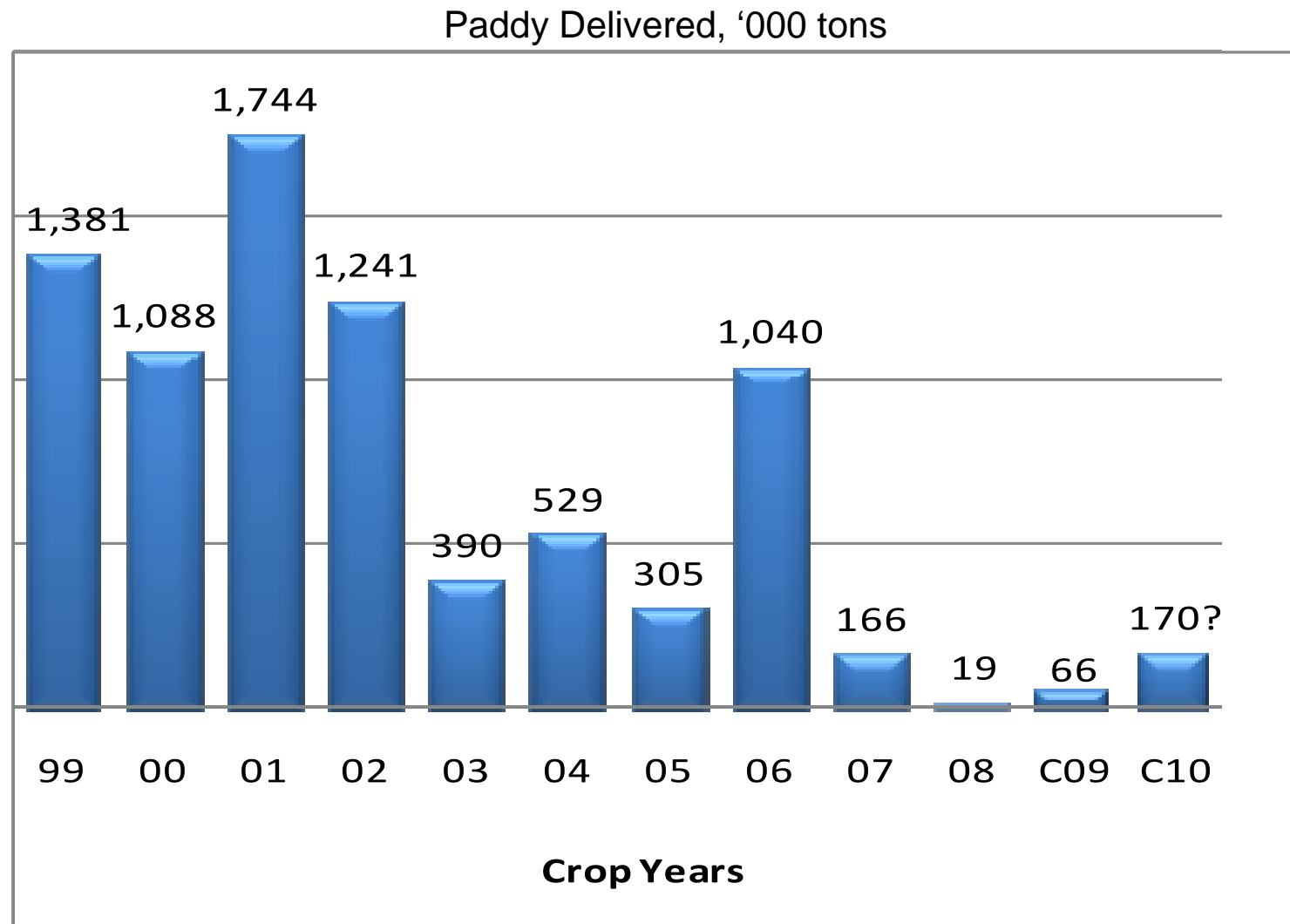


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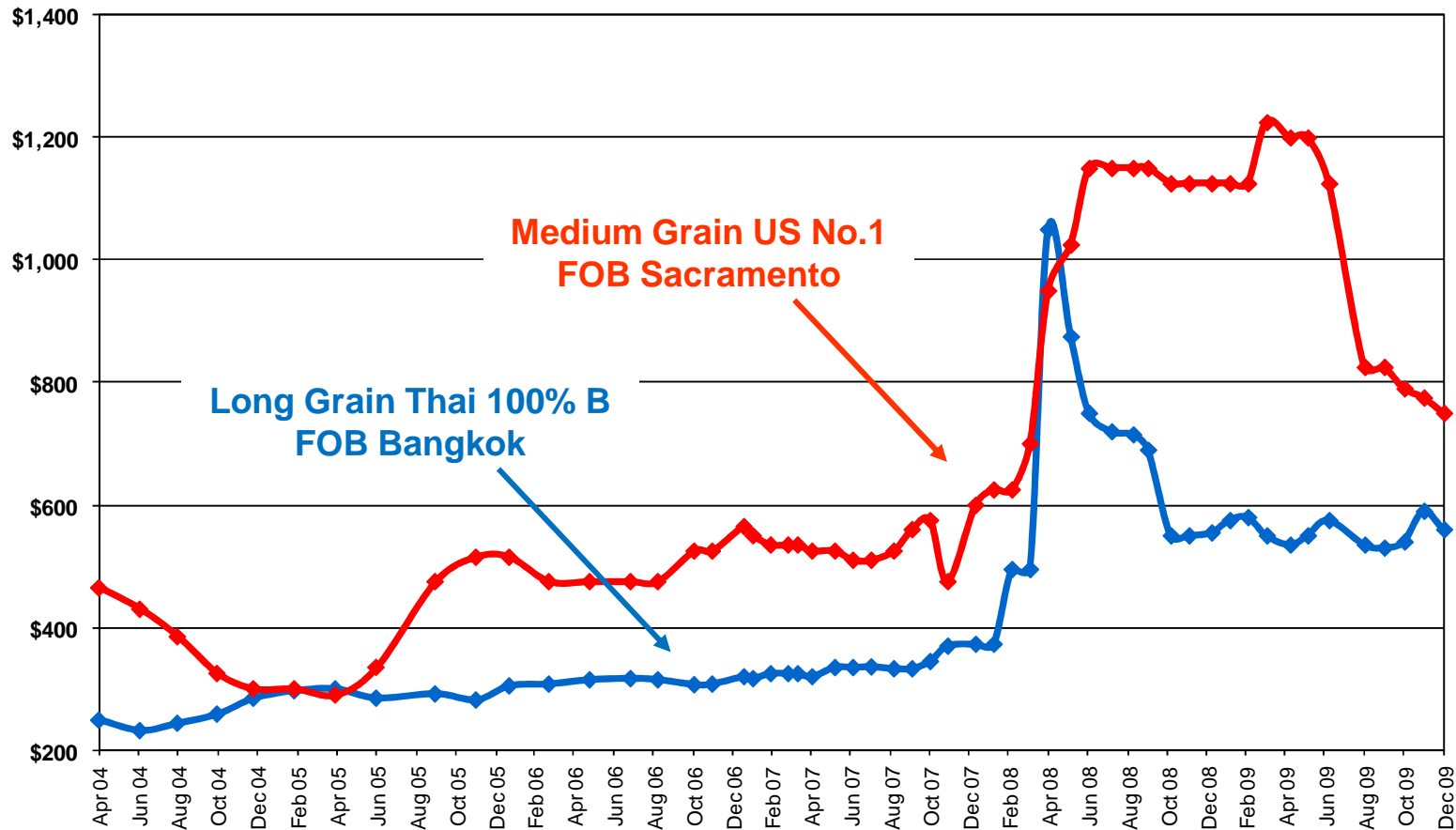
Half Year Group Results: May – Oct 09



2010 Crop: The Riverina drought continues



Global rice markets: world medium and long grain prices



Business Outlook: Nov 09 – April 10

- International trading conditions continue to be challenging and difficult:-
 - Medium Grain price decline
 - Weaker global demand
 - Strong Australian dollar
 - Continuing drought conditions in the Riverina
- The second half profit result is expected to be in line with that achieved for the first half
- SunRice is looking forward to receiving the 2010 Riverina crop:-
 - Premium Pool Price \$550 per tonne
 - No 2 Pool Indicative Pool Price of \$400 per tonne

We continue to move forward and innovate

- Ready-to-Go Meals range and Vintage Cheddar & Black Pepper Rice Cakes named **2010 Product of the Year** in their categories
- SunRice value add products continue to lead their respective categories
- Ongoing pipeline of strategic new product launches
- Renewed sense of optimism, due to increased water allocations and stronger rice plantings



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