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## **International Building Industries Limited**

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22<sup>nd</sup> December 2009

### **Information Update**

#### **National Stock Exchange**

International Building Industries Limited will be seeking to be taken out of suspension and to be relisted on the Exchange in January 2010, to coincide with the release of an "Offer Information Statement"

The Company has not traded since it had a DOCA satisfied in June 2008.

Due to extreme difficulties in retrieving information and documentation from the Administrator after the DOCA was satisfied, the company's new Accountants and Auditors have needed to forensically trace activity including Share Registry information.

On the 16<sup>th</sup> December we were notified by RSM Bird Cameron (Company's Accountants) that subject to confirmation of expenses in the past financial year the Company accounts and share registry were finally reconciled.

The Executive Chairperson has personally covered all expenses during the period and will be seeking reimbursement.

In the first week of January an Information Statement will be released to ASIC and the NSX and the company will be seeking to raise funds to acquire Freehold Development property and operating funds. The Statement will include full details of the future plans for the company to move forward in a debt free position. The company is poised to re establish value for its long-suffering shareholders.

The directors are seeking further time consideration from the NSX to accommodate this plan.

Steve SHILKIN  
Executive Chairperson.