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International Building Industries Limited

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21st January 2010

Information Update

National Stock Exchange

As a follow up to the information update posted on 22nd December 2009; It was stated that the OIS would be lodged subject to auditor sign off in the first week of January 2010, however a delay has occurred due to a delay by the auditors in completing their work.

The auditors final queries have been dealt with today and the final signed audit will be made available forthwith. It is a Statutory requirement that any OIS has an auditors report included.

We now anticipate lodging with the NSX to be the 25th January 2010.

Steve SHILKIN Executive Chairperson.