

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity:	EXOIL LIMITED
ABN:	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	E. G. ALBERS
Date of last notice	20 August 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	See Annexure A
Direct or indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
Date of change	See Annexure A
No. of securities held prior to change	See Annexure A
Class	See Annexure A
Number acquired	See Annexure A
Number disposed	See Annexure A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
No. of securities held after change	See Annexure A
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice 20 August 2009

Date of This Report: 15 January 2010

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	6,400	1,500,000	0	\$150,000	1,506,400	Share Entitlement
15c SERIES 1 OPTIONS 31/12/09	31 Dec 09	100,000	0	100,000	-	0	Options Lapsed
12c OPTIONS 30/06/12	8 Jan 10	0	1,200,000	0	-	1,200,000	Attached to Share Entitlement

Nature of Interest: Direct

Registered Holder:

P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	0	1,584	0	-	1,584	Director has power to control disposition

Nature of Interest: Direct

Registered Holder:

E.G. ALBERS & P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	51,832	500,000	0	-		Transfer in of beneficial interests
ORDINARY	8 Jan 10		51,832	0	\$5,183	603,664	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	41,465	0	-	41,465	Attached to Share Entitlement

Nature of Interest: Direct
Registered Holder:

E.G. ALBERS & E.M. LARSSON

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	200,000	0	200,000	-		Transfer to beneficial owner
ORDINARY	8 Jan 10		500,000	0	\$50,000	500,000	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	400,000	0	-	400,000	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST>

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	200,000	0	200,000	-		Transfer to beneficial owner
ORDINARY	8 Jan 10		400,000	0	\$40,000	400,000	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	320,000	0	-	320,000	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

AURALANDIA NL

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	0	2,500,000	0	\$250,000	2,500,000	Share Entitlement Underwriting Shortfall
12c OPTIONS 30/06/12	8 Jan 10	0	2,000,000	0	-	2,000,000	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	160,000	0	0	-	160,000	-

Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	633,334	200,000	0	-		Transfer in of beneficial interests
ORDINARY	8 Jan 10		2,000,000	0	\$200,000	2,833,334	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	1,600,000	0	-	1,600,000	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

BATAVIA OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	320,000	3,000,000	0	\$300,000	3,320,000	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	2,400,000	0	-	2,400,000	Underwriting Shortfall Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

CAPRICORN MINING PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-		Transfer to beneficial owner
ORDINARY	8 Jan 10		1,000,000	0	\$100,000	1,000,000	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	800,000	0	-	800,000	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

GASCORP AUSTRALIA PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	0	2,500,000	0	\$250,000	2,500,000	Share Entitlement Underwriting Shortfall Attached to Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	2,000,000	0	-	2,000,000	

Nature of Interest: Indirect
Registered Holder:

GEORGINA LANDS & TENEMENTS PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	31,864,834	0	0	-	31,864,834	-

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	1,484,500	400,000	0	-		Transfer in of beneficial interests
ORDINARY	8 Jan 10		2,500,000	0	\$250,000	4,384,500	Share Entitlement Attached to Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	2,000,000	0	-	2,000,000	

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN LANDS PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

NATIONAL OIL & GAS LIMITED

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	800,000	2,500,000	0	\$250,000	3,300,000	Share Entitlement Attached to Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	2,000,000	0	-	2,000,000	

Nature of Interest: Indirect
Registered Holder:

NATURAL GAS CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	320,000	0	0	-	320,000	-

Nature of Interest: Indirect
Registered Holder:

SACROSANCT PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

SETRIGHT OIL & GAS PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

THE FLEETDOCK 5 PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Nature of Interest: Indirect
Registered Holder:

ULTRAGAS RESOURCES PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	0	1,069,436	0	\$106,944	1,069,436	Share Entitlement Underwriting Shortfall
12c OPTIONS 30/06/12	8 Jan 10	0	855,549	0	-	855,549	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	8	99,992	0	\$9,999	100,000	Share Entitlement
12c OPTIONS 30/06/12	8 Jan 10	0	79,994	0	-	79,994	Attached to Share Entitlement

Nature of Interest: Indirect
Registered Holder:

THE WOODLANDS PARK CUSTODIAN COMPANY PTY LTD

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner

Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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SUMMARY - ORDINARY

Total Direct		258,232	2,553,416	200,000	\$205,183	2,611,648	
Total Indirect		36,482,676	18,169,428	900,000	\$1,756,943	53,752,104	
TOTAL		36,740,908	20,722,844	1,100,000	\$1,962,126	56,363,752	

SUMMARY - 15c SERIES 1 OPTIONS 31/12/09

Total Direct		100,000	0	100,000	\$0	0	
Total Indirect		0	0	0	\$0	0	
TOTAL		100,000	0	100,000	\$0	0	

SUMMARY - 12c OPTIONS 30/06/12

Total Direct		0	1,641,465	0	\$0	1,641,465	
Total Indirect		0	14,055,543	0	\$0	14,055,543	
TOTAL		0	15,697,008	0	\$0	15,697,008	

(*) Note: Amounts in Column "Number of Securities Held Last Report" Has Halved Due to Share Consolidation Since Last Report.

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	EXOIL LIMITED
ABN	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	JMD WILLIS
Date of last notice	5 December 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Refer Annexure 'A'
Date of change	Refer Annexure 'A'
No. of securities held prior to change	Refer Annexure 'A'
Class	Refer Annexure 'A'
Number acquired	Refer Annexure 'A'
Number disposed	Refer Annexure 'A'
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer Annexure 'A'
No. of securities held after change	Refer Annexure 'A'
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Refer Annexure 'A'

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Annexure 'A'

Change of Director's Interest Notice

James Max Duddingston WILLIS

Nature of Interest: Registered Holder:		Direct James Max Duddingston Willis					
Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
Unlisted 20c Options (30/06/2011)	22 Dec 2009	0	500,000	0	-	500,000	Issue of options, subject to shareholder approval

Nature of Interest: Registered Holder:		Indirect Appledore Custodian Limited					
Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
Ordinary Shares	31 Mar 2009	1,156,250	0	1,156,250	\$23,125	0	Off market transfer
Incentive Plan - 15c Series 1 Options (31/12/2009)	31 Mar 2009	200,000	0	200,000	\$1	0	Off market transfer

Nature of Interest: Registered Holder:		Indirect Upstream Consulting Pty Ltd					
Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
Ordinary Shares	31 Mar 2009	0	1,156,250	0	\$23,125		Off market transfer
Ordinary Shares	8 Jan 2010		250,000	0	\$25,000	1,406,250	Share entitlement
Incentive Plan - 15c Series 1 Options (31/12/2009)	31 Mar 2009	0	200,000	0	\$1		Off market transfer
Incentive Plan - 15c Series 1 Options (31/12/2009)	31 Dec 2009		0	200,000	-	0	Options lapsed
12c Options 30/06/12	8 Jan 2010	0	200,000	0	-	200,000	Attached to share entitlement

(*) Note: Amounts in Column "Number of Securities Held Last Report" Has Halved Due to Share Consolidation Since Last Report.

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	EXOIL LIMITED
ABN	40 005 572 798

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	G A MENZIES
Date of last notice	5 December 2008

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Refer Annexure 'A'
Date of change	Refer Annexure 'A'
No. of securities held prior to change	Refer Annexure 'A'
Class	Refer Annexure 'A'
Number acquired	Refer Annexure 'A'
Number disposed	Refer Annexure 'A'
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Refer Annexure 'A'
No. of securities held after change	Refer Annexure 'A'
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Refer Annexure 'A'

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Annexure 'A'

Change of Director's Interest Notice

Graeme Alan MENZIES

Nature of Interest: Registered Holder:		Direct Graeme Alan Menzies					
Class of Security	Date of Change	No Securities held last Report (*)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
Incentive Plan - 15c Series 1 Options (31/12/2009)	31 Dec 2009	200,000	0	200,000	-	0	Options lapsed
Unlisted 20c Options (30/06/2011)	22 Dec 2009	0	300,000	0	-	300,000	Issue of options, subject to shareholder approval