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# The Albers Group

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## **FACSIMILE**

TO:

**NSX Company Announcements** 

Fax: (02) 4929 1556

DATE:

15 January 2010

SUBJECT:

Notice of change of interests of substantial holder

FROM:

E.G. Albers for the Albers Group (see Annexure "A")

### Form 604

### Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

To_ Company Name/Scheme	EXOIL LIMITED	
ACN/ARSN	005 572 798	
1. Details of substantial holde	or (1)	
Name	The Albers Gr	oup (See Annexure 'A')
ACN/ARSN (if applicable)		
There was a change in the intel	rests of the	
substantial holder on		<u>08/01/2010</u>
The previous notice was given (	to the company on	<u>09/12/2008</u>
The previous notice was dated		09/12/2008

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary	73,484,984 72.36%		56,363,752	69.12%
	Based on 101,550,526 shares on issue		Based on 81,550,523 shares on issue	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant Interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer	Annexure	'A'			

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows;

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer	Annexure	'A'			

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Albers Group	Level 21, 500 Collins Street, Melbourne 3000

### Signature

print name

E.G.Albers

capacity

For and behalf of The Albers Group (Substantial Shareholder)

sign here

date

15/01/2010

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association cinco the last substantial holding notice.

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ANNEXURE "A" EXOIL LTD TO FORM 604 ADDRESSED TO: Change of Interest of Substantial Shareholder THE ALBERS GROUP 9 December 2008 **Date of Last Notice** 15 January 2010 Date of This Report: Direct Nature of Interest: Registered Holder: E.G. ALBERS Date of Change No Disposed No Securities held Nature of Change \* No Securities held last No Acquired Valne/ Class of Security Report (Note Number of after change (if not NSX Consideration trade) Shares Halved Due to Share Consolidation Since Last Report) ORDINARY 8 Jan 10 6,400 1,500,000 0 \$150,000 1,506,400 Share entitlement Nature of Interest: Direct Registered Holder: P.J. ALBERS No Securities held Nature of Change \* No Securities held last No Acquired No Disposed Value/ Date of Change Class of Security (if not NSX Consideration after change Report (Note Number of Shares Halved Due to trade) Share Consolidation Since Last Report) Ó 1,584 0 ORDINARY 1,584 Nature of Interest: Direct Registered Holder: E.G. ALBERS & P.J. ALBERS No Securities held Nature of Change No Acquired Value/ Class of Security Date of Change No Securities held last No Disposed (if not NSX Report (Note Number of Consideration after change Shares Halved Due to πade) Share Consolidation Since Last Report) Transfer in of ORDINARY 8 Jan 10 51,832 500,000 0 beneficial interests Share 603,664 ORDINARY 8 Jan 10 51,832 0 \$5,183 entitlement

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ANNEXURE "A" TO FORM 604 ADDRESSED TO: EXOIL LTD Change of Interest of Substantial Shareholder Nature of Interest: Direct Registered Holder: E.G. ALBERS & E.M. LARSSON \* No Securities held last Value/ No Securities held Nature of Change Class of Security Date of Change No Acquired No Disposed Report (Note Number of (if not NSX Consideration after change Shares Halved Due to trade) Share Consolidation Since Last Report) Transfer to ORDINARY & Jan 10 200,000 Ü 200,000 beneficial owner 500,000 0 \$50,000 500,000 Share ORDINARY 8 Jan 10 entitlement Nature of Interest: Indirect Registered Holder: ALBERS CUSTODIAN COMPANY PTY LTD < ALBERS FAMILY TRUST> Class of Security Date of Change \* No Securities held last No Acquired No Disposed Value/ No Securities held Nature of Change Report (Note Number of Consideration after change (if not NSX Shares Halved Due to trade) Share Consolidation Since Last Report) ORDINARY 8 Jan 10 200,000 0 200,000 Transfer to beneficial owner ORDINARY 8 Jan 10 400,000 0 \$40,000 400,000 Share entitlement Indirect Nature of Interest: Registered Holder: ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON/ALBERS SUPER & PENSION FUND> \* No Securities held last Date of Change No Securities held Nature of Change No Acquired Value/ Class of Security No Disposed (if not NSX Consideration Report (Note Number of after change Shares Halved Due to trade) Share Consolidation Since Last Report) ORDINARY 17 Aug 09 200,000 0 200,000 0 Transfer to beneficial owner

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ANNEXURE "A" TO FORM 604 A Change of Interes	DDRESSED T		EXOIL LTD				
Nature of Interes Registered Holde		Indirect					
AUSTRALIS FIN							
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	7	160,000	U	U	_	160,000	-
Nature of Interes Registered Holde		Indirect					
AURALANDIA I	NL						
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not N9X trade)
ORDINARY	8 Jan 10	0	2,500,000	0	\$250,000	2,500,000	Share entitlement underwriting shortfall
Nature of Interes Registered Holde		Indirect					
BASS STRAIT G	ROUP PTY L	TD					
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Duc to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	633,334	200,000	0	-		Transfer in or beneficial interests
ORDINARY	8 Jan 10		2,000,000	0	\$200,000	2,833,334	Share entitlement

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Nature of Interest:	1	Indirect					
Registered Holder	;						
BATAVIA OIL & Class of Security	GAS PTY LT Date of Change	* No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Nature of Change
Cuss or Security	Date of Change	Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	140 Madau Ca	The Disputed	Consideration	after change	(if not NSX trade)
ORDINARY	8 Jan 10	320,000	3,000,000	0	\$300,000	3,320,000	Share entitlement underwriting shortfall
Nature of Interest Registered Holder		Indirect					
CAPRICORN MI	NING PTY LT Date of Change	ΓD * No Securities held last	No Acquired	No Disposed	Value/	No Securities held	Noture of Chance
Class of Security	Date of Change	Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	140 Disposed	Consideration	after change	(if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-		Transfer to beneficial
ORDINARY	8 Jan 10		1,000,000	0	\$100,000	1,000,000	owner Share entitlement
Nature of Interest Registered Holder		Indirect					
GASCORP AUST							
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	Na Disposed	Value/ Consideration	No Securities held after change	(if not NSX trade)
ORDINARY	8 Jan 10	0	2,500,000	0	\$250,000	2,500,000	Share entitlement underwriting shortfall

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ANNEXURE "A" "O FORM 684 A Change of Interes	DDRESSED T		EXOIL LTD				
Vature of Interes Registered Holde		Indirect					
GEORGINA LAI Class of Security	NDS & TENEN Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	Ų	100,000	-	o	Transfer to beneficial owner
Nature of Interes Registered Holde	er:	Indirect					
GREAT AUSTR. Class of Security	ALIA CORPO Date of Change	* No Securities held last Report (Note Number of Sharen Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	31,864,834	0	0	-	31,864,834	_
Nature of Interes Registered Holde		Indirect					
GREAT MISSEN Class of Security	NDEN HOLDIN Date of Change		No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	1,084,500	400,000	0	-		Transfer in of beneficial
ORDINARY	8 Jan 10		400,000	0	-		interests Transfer in of beneficial
ORDINARY	8 Jan 10		2,500,000	0	\$250,000	4,384,500	interests Share entitlement

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Nature of Interes Registered Holde		Indirect					
GREAT MISSEN							The state of the s
Class of Security	Date of Change	No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities beld after change	(if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner
Nature of Interes Registered Holde		Indirect					
NATIONAL OIL			No. A serviced	No Disposed	Value/	No Casadian bala	Nature of Change
Class of Security	Date of Change	No Sequities held last Report (Note Number of Shares Malved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	after change	(if not NSX trade)
ORDINARY	8 Jan 10	800,000	2,500,000	0	\$250,000	3,300,000	Share entitlement
Nature of Interes Registered Holde		Indirect					
NATURAL GAS	CODPODATI	ON PTV LTD					
Class of Security		No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities bek after change	t Natiwe of Chang (if not NSX trade)
						320,000	

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B.T		Turkturet					
Nature of Interes Registered Holde		Indirect					
SACROSANCT I							
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities hold after change	(if not NSX trade)
ORDINARY	8 Jan 10	100,000	ø	100,000	7	0	Transfer to beneficial owner
Nature of Interes Registered Holde		Indirect					
SETRIGHT OIL							
Class of Security	Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Chang (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000	-	0	Transfer to beneficial owner
Nature of Interes Registered Holde		Indirect					
THE FLEET DO	CK S PTV LT						
Class of Sceurity	Date of Change	<ul> <li>No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)</li> </ul>	No Acquired	No Disposed	Value/ Consideration	No Socurities held after change	Nature of Chang (if not NSX trade)
ORDINARY	8 Jan 10	100,000	0	100,000		0	Transfer to

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Nature of Interest	:	Indirect					
Registered Holder	;						
ULTRAGAS RES Class of Security	OURCES PT's Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	U	1,069,436	Ö	\$106,944	1,069,436	Share entitlement underwriting shortfall
Nature of Interest Registered Holder		Indirect					
WILSTERMERE Class of Security	CORPORATI Date of Change	* No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NGX trade)
ORDINARY	8 Jan 10	8	99,992	0	\$9,999	100,000	Share entitlement
Nature of Interest Registered Holder		Indirect					
WOODLAND PA Class of Security	RK CUSTODI Date of Change	IAN COMPANY PTV  No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	LTD No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	8 Jan 10	100,000	o	100,000	-	0	Transfer to beneficial owner

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Nature of Interest: Registered Holder:		Indirect					
500 CUSTODIA] Class of Security	N PTY LTD <a change<="" date="" of="" th=""><th>LBERS SUPER &amp; PET  No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)</th><th>NSION FUND&gt; No Acquired</th><th>No Disposed</th><th>Value/ Consideration</th><th>No Securities held after change</th><th>Nature of Change (if not NSX trade)</th></a>	LBERS SUPER & PET  No Securities held last Report (Note Number of Shares Halved Due to Share Consolidation Since Last Report)	NSION FUND> No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	17 Aug 09	200,000	0	200,000	_	U	Transfer to beneficial owner
Class of Security	Date of Change	" No Securities held last Report (Note Number of Shares Haived Due to Share Consolidation Since Last Report)	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
SUMMARY - (	ORDINARY						
Total Direct Total Indirect		259,816 36,482,676	2,551,832 18,569,428	200,000 1,300,000	\$205,183 \$1,756,943	2,611,648 53,752,104	
TOTAL		36,742,492	21,121,260	1,500,000	\$1,962,126	56,363,752	