

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Australian Small Scale Offerings Board Ltd.**
ACN/ARSN **109 469 383**

1. Details of substantial holder ⁽¹⁾

Name CTL Holdings Pty Ltd atf Lane Family Trust
ACN/ARSN (if applicable) 115042674

The holder became a substantial holder on 26/10/09

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Persons' votes ⁽⁵⁾	Voting power ⁽⁶⁾
Ordinary shares- fully paid	27,620,123	27,620,123	19.63%
##	##		

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
##	##	##
##	##	##

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Class and number of securities
##	##	##	##
##	##	##	##

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and number of securities
		Cash	Non-cash	
CTL Holdings Pty LTD atf Lane Family Trust	28/10/09	70,000.00	330,000.00	Ordinary
##	##	##	##	##

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
##	##
##	##

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CTL Holdings Pty Ltd atf Lane Family Trust	Suite 4, 151 Barkly St Richmond 3121
##	##

Signature

print name **Christopher Lane**

Capacity **Director**

sign here

CLANE

date 28/10/09