



23 December 2009

Dear Shareholder,

Re: Annual General Meeting held at 10.00am on Friday 18<sup>th</sup> December 2009

The following matters of business were approved by the shareholders of the Annual General Meeting of Soda Brands Ltd on Friday 18<sup>th</sup> December.

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 12<sup>th</sup> December 2008 were tabled and signed as a true record of proceedings.

The meeting was attended by 4 Members representing 35384793 shares and proxies in favour of the Chairman for 10 members representing 114000 shares

#### Item 1: Annual Report

Receipt and consideration of the Annual Financial Report and the reports of the directors and of the auditor for the financial year ended 31 July 2009.

#### VOTING OF RESOLUTIONS

##### 1. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2009.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
35436793	54000	8000

The motion was carried on a show of hands as an ordinary resolution.

##### 2. Re-election of Director Mr Steven Beinart

"In accordance with section 201H(3) of the Corporations Act 2001, to confirm the appointment of Steven Beinart as a Director of the Company who was appointed by the other directors as a Director on 1 May 2009."

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
35460793	30000	8000

The motion was carried on a show of hands as an ordinary resolution.

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### 3. Re-election of Director Mr David Fairfull

"In accordance with section 201H(3) of the Corporations Act 2001, to confirm the appointment of David Fairfull as a Director of the Company who was appointed by the other directors as a Director on 1 September 2009"

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
35460793	30000	8000

The motion was carried on a show of hands as an ordinary resolution.

### 4. Issue of Placement Shares

"In accordance with Listing Rule 6.44 of NSX Limited, trading as the National Stock Exchange of Australia, the Company be permitted to allot and issue to Maximize Equity Pty Limited ACN 128 906 687, or such other nominee that Maximize nominates, up to 11,990,694 Shares, at an issue price of \$0.02 per Share, as is determined in accordance with the provisions of the Underwriting and Commitment Agreement.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
35436793	48000	14000

The motion was carried on a show of hands as a special resolution.

### 5. Re-appointment of Auditor

"Rothsay Chartered Accountants be re-appointed as Auditors"

In Favour	Against	Abstain
35480793	10000	8000

Yours faithfully,



Chris Mc Gibbon  
Company Secretary

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