

Australia & International Holdings Limited

ACN 009 706 414

*Level 4, 24 Little Edward Street
Spring Hill, Queensland, 4000*

GPO Box 1398
BRISBANE QLD 4001

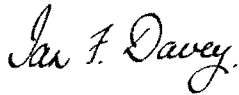
phone : (07) 3006 7200
fax : (07) 3839 6964

21st December 2009

Information Release
National Stock Exchange of Australia

Unaudited Net Asset Backing

The unaudited Net Asset Backing (NAV) for the ordinary shares of Australia & International Holdings Limited as at 30th November 2009 was \$3.11 per share. The NAV is calculated on a post-tax basis, taking into account an estimate of (a) the potential tax for the current period earnings, and (b) the potential tax that would be payable if the long term investments were realised.



Ian Davey
Company Secretary