



15 December 2009

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daVinci Funds Management Limited

ACN: 086 965 684 AUSTRALIAN FINANCIAL SERVICES LICENCE 237301

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Scott Evans National Stock Exchange of Australia Ground floor 384 Hunter Street NEWCASTLE NSW 2300

Dear Scott,

RE: NOTIFICATION OF DISTRIBUTION

The Directors of the responsible entity, daVinci Funds Management Limited, for Quantum Property Trust No.12 (NSXA Code QPTXXL), have resolved to defer its next distribution due on 31 December 2009.

The asset is currently undergoing a valuation and refinance process. Until such time as this is resolved and the Trust cash flow requirements can be clearly identified, the Manager feels it is prudent to delay the distribution.

The Manager is hopeful it can resume distributions for the March quarter 2010.

Any unit holder questions regarding the above information should be directed to daVinci Funds Management Limited on (02) 8823 5222.

Yours sincerely,

Peter Gribble

Director