

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Property Fox No 2 Limited

ACN/ARSN 101 816 353

1. Details of substantial holder (1)

Name Property Fox No.2 Limited

ACN/ARSN (if applicable) 108 076 295

There was a change in the interests of the

substantial holder on 14 / 12 / 2009

The previous notice was given to the company on 14 / 12 / 2009

The previous notice was dated 14 / 12 / 2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
A Class	2,359,800	51.96%	2,431,800	53.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/12/2009	Property Fox No.2 Ltd	Pursuant to Takeover offer Dated 18 th June 2009	9 A Class Shares in PF2 for Every 10 A Class Shares in PF1 and \$0.02 in Cash	2,431,800 A Class Shares	2,431,800 A Class Shares

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PF2	PF2	PF2	Pursuant to Takeover offer dated 18 June 2009	2,431,800 A Class Shares	2,431,800 A Class Shares

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Property Fox No.2 Limited	Level 21, 333 Ann Street, Brisbane QLD, 4000

Signature

print name

Andrew Whitten

capacity

Company Secretary

sign here

date

16 / 12 / 09

