



## **Exoil Limited**

ABN 40 005 572 798

Level 21  
500 Collins Street  
Melbourne Victoria 3000 Australia

Tel: (+61 3) 8610 4700  
Fax: (+61 3) 8610 4799  
Email: admin@exoil.net

### **RELEASE**

#### **HANDOVER OF SONGA VENUS TO OPERATOR**

Exoil Limited (NSX Code: EXX) advises that the semi-submersible drilling vessel, Songa Venus, has been handed over to our subsidiary, Hawkestone Oil Pty Ltd, as operator of the Cornea Joint Venture (WA-342-P) and the Braveheart Joint Venture (WA-332-P).

The necessary consents for the drilling of the Cornea-3 well are to hand. That is, consents under the Environment Protection and Biodiversity Conservation Act 1999 (EPBC Act), from the Designated Authority pursuant to the Offshore Petroleum and Greenhouse Gas Storage Act 2006 and from National Offshore Petroleum Safety Authority (NOPSA).

Consents for the drilling of the Braveheart-1 well pursuant to the EPBC Act and from NOPSA are also to hand.

The rig has begun its tow from the previous drilling location, Oliver-2 in the Vulcan Sub-basin, to the Prudhoe Shelf region of the Browse Basin, offshore from the Kimberley coastline, where the Cornea-3 and Braveheart-1 wells are to be drilled.

By Order of the Board

A handwritten signature in black ink, appearing to read "J.G. Tuohy".

**J.G. Tuohy**  
Company Secretary

9 December 2009