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ABN: 11 000 902 063

Change of Director's Interests

File Reference:

I:\Publications\Operating Rules\Listing Rules\Forms\NSX Change in Directors Interests.doc

Introduced: 31 March 2004



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377

Fax: + 61 2 4929 1556

<http://www.nsx.com.au>

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity: Print Mail Logistics Limited
ACN 103 116 856

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Nigel Benjamin Elias
Date of last notice	19 November 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nigel Benjamin Elias and Benjamin Nissim Elias <Elias Super Fund>
Date of change	02 December 2009
No. of securities held prior to change	110,000
Class	ORD
Number acquired	10,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.30 per share acquired Total = \$3,000
No. of securities held after change	3,290,720 in the name of Nigel Benjamin Elias 120,000 in the name of Nigel Benjamin Elias and Benjamin Nissim Elias <Elias Super Fund> 2,720,000 in the name of Armstrong Registry Services Limited
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On Market Trade

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	