



AgriNurture Inc.

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27 November 2009

Subject: News Article entitled "ANI Plans To Put Up Agri Bank"

Gentlemen:

We refer to your letter dated 27 November 2009 which requested us to clarify and/or confirm the information contained in, and provide additional information, if any, on the news article entitled "ANI plans to put up agri bank" which appeared in the 27 November 2009 issue of the Manila Bulletin. The article reported in part that:

"Philippines' fastest growing integrated agricultural firm AgriNurture, Inc. (ANI) is investing P50 to P100 Million in a farm input-lending Agri-Bank in a massive effort to spur agricultural production, cut costs and plow back benefit to cash-deficient farmers . . ."

As one of the Philippines' leading integrated agricultural company that supplies both the local and international market, AgriNurture, Inc. (the "Company") constantly explores opportunities that would ensure the supply of its products in order to meet the demand of the Company's existing and potential markets as well as cut costs in its operations. At the present time, the Company has not made any definitive plans regarding the creation of an "agri bank" that will give financial assistance to the farmers thereby allowing the latter to improve their productivity as well as lower their cost of production.

Thank you.

Very truly yours,

KENNETH SABINO TAN