



VIETNAM EMERGING CAPITAL LIMITED

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Results of Annual General Meeting

**Minutes of the Annual Meeting of Shareholders held at the Company Office
Level 28, 31 Market Street, Sydney 2000 on Wednesday 25 November 2009
at 10:00 am (Sydney Time)**

Present	Mr Jack Tan (Chairman) & Lawrence Nguyen (Director) Robert Lees (Company Secretary)
Attending	Ms Emma Manurung of Hall Chadwick (representing the Auditors)
Meeting	Opened at 10:05 am with the Chairman, Mr Jack Tan, declaring a quorum present (8 Shareholders present and 618,000 proxies received from 10 shareholders). Of a total of 15,872,626 ordinary shares on issue, total proxies received were:-

Summary of Proxies received by the Company

	<i>In Favour</i>	<i>Against</i>	<i>Proxy's discretion</i>	<i>Abstention</i>	<i>Total</i>
Resolution 1	608,000	10,000	-	-	618,000
Resolution 2	618,000	-	-	-	618,000

Agenda Item 1	Financial Statement	Questions on cash held & going concern.
Agenda Item 2	Resolution 1 Remuneration Report	The ordinary resolution (non-binding) was passed unanimously on a show of hands.
Agenda Item 3	Resolution 2 Re-election of Jack tan	The ordinary resolution was passed unanimously on a show of hands.

The meeting closed at 10:25 am

Signed as a true record

Robert Lees
Company Secretary
25 November 2009