

AGM 25 November 2009 CEO Address

For the Australian Small Scale Offerings Board (ASSOB) the year 2009 was a challenging year.

The Global Financial Crisis dampened investor activity and this was reflected in the Company's financial result for the year as can be seen in the annual report.

At a fundamental level ASSOB's Capital Raising Platform for Unlisted Public Companies is still second to none. It does what it sets out to do really well – promotes fundraising offers of securities for small and medium sized businesses. We have continued to see significant capital being raised through our promotion of unlisted public company offers throughout the Global Financial Crisis because ASSOB has a proven formula. For those visiting our website every red dot usually represents around \$25,000 raised via the ASSOB platform for a business that sought capital. There are a lot of red dots!

Capital continues to be raised month by month very efficiently through our online and offline operations. The introduction of Bid Alerts for Secondary Sales has also strengthened our platform.

This will continue.

Over the next few months this successful Capital Raising Platform will embrace several new technologies in the areas of social networking, multi language, multi currency, event and project management. We believe this will result in even more successful and better managed fundraising events for excluded investors pursuant to s708 of the Corporations Act.

With our focus now firmly on the fundamentals of what makes ASSOB successful your Directors are confident that the coming year will be the first of many very successful years for the company.

Paul Niederer
CEO



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