



# AUSMINERALS LIMITED

Curdies River Road  
Timboon VIC 3268  
Telephone 02 9639 9599  
Facsimile 02 9639 9566  
ABN 51 099 336 866  
[admin@ausminerals.com.au](mailto:admin@ausminerals.com.au)  
[www.ausminerals.com.au](http://www.ausminerals.com.au)

## MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AUSMINERALS LIMITED ACN 099 336 866

Held at: The offices of PKF Chartered Accountants level 10, 1 Margaret Street, Sydney

On: November 19, 2009

Present:  
Erwin Bouverie  
Christopher Valttila  
Wayne Wilson  
Trevor Stone

In Attendance: Bruce Gordon –PKF Chartered Accountants (representing the Auditors)  
Elizabeth Bowman – PKF Chartered Accountants (representing the Auditors)

Meeting: The meeting commenced at 2.30 pm with the Chairman Mr Christopher Valttila declaring a quorum present (4 shareholders present and 2,271,125 proxies received).

### Minutes of the previous Annual General Meeting:

The Minutes of the previous meeting of the members were read and confirmed as a correct record.

### Accounts:

The Profit & Loss statement and Balance Sheet for the year ended June 30<sup>th</sup>, 2009 together with the Directors Statement in accordance with the Corporations Act 2001 and the Director's Report were laid before the meeting.

It was resolved that these accounts be received and accepted. (Moved: Mr W Wilson, Seconded Mr E Bouverie. The resolution was passed unanimously on a show of hands.

#### Proxies:

For	Against	Proxy discretion	Abstention
2,271,125	-	-	-

### Election of Director:

Mr Christopher Valttila retired by rotation and offered himself for reelection. Mr Valttila vacated the position of Chairman, and the chair was taken up by Mr Stone.

It was resolved that Mr Valttila be re-elected as a director of the company. (Moved: Mr W Wilson, Seconded Mr E Bouverie). The resolution was passed unanimously on a show of hands.

#### Proxies:

For	Against	Proxy discretion	Abstention
2,271,125	-	-	-

Remuneration Report:

It was resolved that the remuneration report as detailed in the Annual Report be accepted (Moved: Mr W Wilson, Seconded Mr E Bouverie). The resolution was passed unanimously on a show of hands.

Proxies:

For	Against	Proxy discretion	Abstention
2,271,125	-	-	-

Approval for Capital Raising:

It was resolved that the Directors be authorized to consider capital raising options and if necessary issue new securities in excess of 15% of the current issued capital. (Moved Mr E Bouverie, Seconded Mr W Wilson). The resolution was passed unanimously on a show of hands.

Proxies:

For	Against	Proxy discretion	Abstention
2,271,125	-	-	-

Closure:

There being no further business the meeting was closed at 2.35 pm.

Signed as a true record

A handwritten signature in black ink, appearing to read 'T. Stone', with a circular flourish underneath.

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Trevor Stone -Company Secretary  
November 19th, 2009