

ISSUER'S UNDERTAKING

TO **The National Stock Exchange of Australia Limited**

(**'Exchange'**)

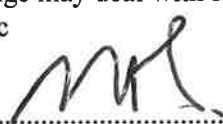
From **The Directors of Print Mail Logistics Limited ACN 103 116 856**

(**'Issuer'**)

For and on behalf of the *company*, in consideration of the National Stock Exchange of Australia ("the *Exchange*") granting our application for *listing*,

1. We acknowledge that the issuer's *securities* shall remain *listed* only during the pleasure of the *Exchange*, and we undertake and agree to comply with the *Listing Rules* in force from time to time as issued by the *Exchange* and in particular undertake and agree to comply with the continuing obligations as set out in of Section IIA of the *Listing Rules* of the *Exchange*.
2. We warrant to the *Exchange* that the issue of the *securities* to be *listed* complies with the law applicable to the issue, and was not for an illegal purpose and that there is no reason why the *securities* should not be granted *listing*.
3. We acknowledge that the *Exchange* is relying on the documents and information required by the *Listing Rules* to be supplied with this undertaking. We warrant that these documents and information are (or, if not yet supplied, will be) true and complete.
4. We indemnify and will keep indemnified the *Exchange* to the fullest extent permitted by law in respect of any claim, action or expense arising from, or connected, with any breach of our warranty set out in paragraphs 2 and 3 above.
5. We acknowledge that any document given to the Exchange by us or on our behalf becomes the property of the Exchange and that the Exchange may deal with it as it wishes, including disseminating the document to the public

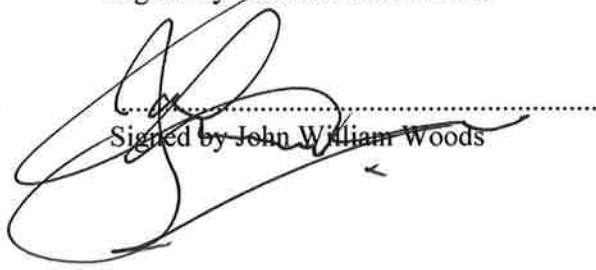
DATE: 13 August 2009


Signed by Nigel Benjamin Ellias

DATE: 13 August 2009


Signed by Robert Keith Stewart

DATE: 13 August 2009


Signed by John William Woods