

MMT GENERAL ANNOUNCEMENT

Directors of Mount Rommel advise that the current Application for Quotation of the Options (MMTOC) was delayed with the knowledge of NSX, until such date as the tenure of the Company at either Allendale or Clunes became certain. The renewal of MIN 5391, Clunes, continues in pendency subject to discussion with government – more information will be provided as it comes to hand.

As for Allendale, the Directors of Mount Rommel Mining Ltd. (MMT – NSXA code) announced on 14th November last that one of its principal gold tenements had been extended in term until 26th February, 2012. This fact provides the basis for renewed listing of the Options of the Company.

Prior to 31st August, 2009, these Options were known by NSXA Security Code MMTOB. Holders of those Options were invited to extend the term of the Option to 31st August, 2010. The result of that invitation was as follows –

Options lapsed	170,750	(MMTOB)
Options continuing	923,333	(MMTOC)

The Option exercise price remains the same, at twenty cents.

There are no current proposals to issue additional Ordinary shares of the Company.

The January 2010 payments for the balance of Partly Paid shares will complete that financing procedure, and is anticipated to add 741,000 Ordinary shares to the existing number of 38,161,089 Ordinary shares of the Company.

Thus, if all Partly Paid became fully paid-up, and all Options converted (at 20 cents each), the total number of Ordinary shares on issue would be 39,825,422.

In addition, the Company has on issue 334 Cumulative Redeemable Preference shares at a purchase price (each of \$1,000) redeemed 31st December, 2010, by physical gold (2 oz per share).

Vis-a-vis, the small number of shares on issue – the Directors are aware of the growing asset value of gold holdings of the Company.

Those attending the recent AGM of the Company (14th November, 2009) were able to inform themselves about the progress of the Company towards compliance for operations to recover gold at Glenfine, and other prospects.

F. L. HUNT
Chairman