



Exoil Limited

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9 November 2009

Mr Ian Craig
Manager Companies
National Stock Exchange of Australia Ltd
Level 3
45 Exhibition Street
MELBOURNE Vic 3000

Dear Sir

Exoil Limited

Release: Request for short suspension of trading. New Issue Announcement released to NSX Friday, 6th November 2009

Exoil Limited (the Company) requests a short Trading Halt or Suspension under NSX Listing Rule 2.19 in order to rectify an error in the Offer Information Statement (OIS) lodged by Exoil with NSX on Friday, 6th November 2009 and for the further purpose of then modifying and correcting the New Issue Statement released by Exoil on that date.

We anticipate making a further release to NSX later today addressing the outstanding issues.

We will be grateful if you would grant the Trading Halt to avoid a possibility of any members trading on the basis of inaccurate information in the market.

Yours faithfully

A handwritten signature in black ink, appearing to read "Graeme Menzies".

Graeme Menzies
Director
Exoil Limited