



<p>4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>ORDINARY SHARES TO BE ISSUED WILL RANK PARI PASSU IN ALL RESPECTS WITH THE EXISTING FULLY PAID ORDINARY SHARES ON ISSUE FROM THE DATE OF ALLOTMENT</p> <p>OPTIONS EXERCISABLE BY 30 JUNE 2012 AND BY 30 JUNE 2016 DO NOT RANK UNTIL EXERCISED FOR ORDINARY SHARES AND WILL THEN RANK PARI PASSU IN ALL RESPECTS WITH THE EXISTING FULLY PAID ORDINARY SHARES ON ISSUE FROM THE DATE OF ALLOTMENT</p>						
<p>5 Issue price or consideration</p>	<p>ORDINARY SHARES - ISSUE PRICE OF A\$0.10 (10 CENTS)</p> <p>OPTIONS 30 JUNE 2012 – ISSUED FREE ON A ONE-FOR-ONE BASIS ATTACHED TO THE ORDINARY SHARES TO BE ISSUED</p> <p>OPTIONS 30 JUNE 2016 – ISSUED FREE ON A ONE-FOR-ONE BASIS ON EXERCISE OF A 30 JUNE 2012 OPTION</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>PURSUANT TO AN OFFER INFORMATION STATEMENT TO RAISE A\$5,077,526 TO MEET THE COSTS OF DRILLING AN EXPLORATION WELL AND AN APPRAISAL WELL</p>						
<p>7 Dates of entering securities into uncertificated holdings or despatch of certificates</p>	<p>ORDINARY SHARES – BY 15 DECEMBER 2009</p> <p>OPTIONS 31 DECEMBER 2012 – BY 15 DECEMBER 2009</p>						
<p>8 Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)</p>	<table> <tr> <th>Number</th><th>Class</th></tr> <tr> <td>101,550,526</td><td>FULLY PAID ORDINARY SHARES</td></tr> <tr> <td>55,077,263</td><td>30 JUNE 2012 OPTIONS EXERCISABLE @ \$0.12 (12 CENTS)</td></tr> </table>	Number	Class	101,550,526	FULLY PAID ORDINARY SHARES	55,077,263	30 JUNE 2012 OPTIONS EXERCISABLE @ \$0.12 (12 CENTS)
Number	Class						
101,550,526	FULLY PAID ORDINARY SHARES						
55,077,263	30 JUNE 2012 OPTIONS EXERCISABLE @ \$0.12 (12 CENTS)						

- 9 Number and class of all securities not quoted on NSX (*including* the securities in clause 2 if applicable)

Number	Class
1,175,000	31 DECEMBER 2009 OPTIONS @ \$0.30 (30 CENTS)
975,000	31 DECEMBER 2009 OPTIONS @ \$0.40 (40 CENTS)

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

THERE IS NO CURRENT EXPECTATION THAT DIVIDENDS WILL BE PAID IN THE FORESEEABLE FUTURE, WITH CASH RESOURCES TO BE RETAINED TO MEET EXPLORATION COSTS OR INVESTED IN STRATEGIC ASSETS OR TO MAKE CORPORATE ACQUISITIONS

## Part 2 - Bonus issue or pro rata issue

Part 2 is not applicable to this application

## Part 3 - Quotation of securities

Part 3 is not applicable to this application



Sign here:

Company Secretary

Date: 6 November 2009

Print name: J. G. TUOHY