

**Octanex N.L.**

ABN 61 005 632 315

Level 21  
500 Collins Street  
Melbourne Victoria 3000 Australia

Tel: +61 (0)3 8610 4702  
Fax: +61 (0)3 8610 4799  
Email: admin@octanex.com.au

**RELEASE****DELISTING OF SECURITIES FROM NSX AND LISTING ON ASX**

Octanex N.L. ("the Company") (**NSX code: OCT**) advises that, consequent upon the Company's requested trading halt that was placed on its securities on 2 November 2009, Octanex N.L. will be delisted from NSX with effect from the close of trading today, Thursday the 5<sup>th</sup> of November 2009.

The Company's securities will then trade on ASX Limited ("ASX") from 11:00 am tomorrow, Friday the 6<sup>th</sup> of November 2009 under the ASX codes **OXX** (re the ordinary shares) and **OXXO** (re the 31 December 2010 options).

New holder information statements have been mailed to security holders.

The Company was listed on NSX almost six years ago and has enjoyed a successful relationship with NSX and its staff over that period. The Directors and Shareholders offer their thanks to NSX for providing the platform for the initial listing of the Company and for their collective help through a time of development and growth.

The growth of the Company, particularly over the last year through merger and acquisition activity and the opportunities it now has within the permit interests it holds or has rights in, has taken it to a level where a listing on the larger and more actively traded ASX platform is a welcome next step in the Company's progress.

On behalf of the Board  
**OCTANEX N.L.**

**J.G. Tuohy**  
Company Secretary

5 November 2009