

**Octanex N.L.**

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**RELEASE****REQUEST FOR SUSPENSION AND DELISTING OF SECURITIES**

Octanex N.L. ("the Company") requests that an immediate trading halt be placed on its securities and they be suspended from trading pending delisting of the Company from NSX with effect from the close of trading on Thursday, 5 November 2009.

The trading halt and suspension is sought on the basis that the Company and its securities, traded under the NSX codes OCT (re the ordinary shares) and OCTOL (re the 31 December 2010 options), will be permanently delisted from trading on NSX.

Delisting is sought because the Company's securities will list on ASX Limited ("ASX") from 11:00 am on Friday, 6 November 2009 under the ASX codes OXX (re the ordinary shares) and OXXO (re the options)

There have been no trades in any of the Company's securities for more than 10 trading days. Consequently, the Company is not aware of any reason why:

- the trading halt should not be granted;
- delisting should not occur at the specified time and date; and
- listing on ASX from the date and time specified in this notice should not proceed.

New holder information statements will be produced and mailed to security holders prior to commencement of trading on ASX.

On behalf of the Board  
**OCTANEX N.L.**

**J.G. Tuohy**  
Company Secretary  
2<sup>nd</sup> November 2009