



**Net Tangible Asset Backing – as at 30 SEPTEMBER 2009**

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 30 September 2009 was \$0.0468 per share.

NTA is calculated based on management accounts - investments are marked to market (and NTA is calculated on a pre-tax basis, not taking into account any potential tax consequences including any tax on current period earnings or any potential tax that would be payable if the investments were realised).

**Martin Casey**  
Company Secretary  
Rattoon Holdings Ltd  
ACN 076 611 268

22 October 2009