



Exoil Limited

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22 October 2009

RELEASE

OUTCOME OF RESOLUTIONS PUT TO THE ANNUAL GENERAL MEETING ON 22 OCTOBER 2009

All of the resolutions put to Shareholders were passed unanimously on a show of hands.

ORDINARY BUSINESS

Ordinary Resolution on Agenda Item 2: To adopt the Remuneration Report

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	69,928,002
(ii) the proxy is to vote against the resolution:	0
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	0

Ordinary Resolution on Agenda Item 3: To re-elect Graeme Alan Menzies as a Director

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	69,928,002
(ii) the proxy is to vote against the resolution:	0
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	0

SPECIAL BUSINESS

Ordinary Resolution on Agenda Item 4: To Reconstruct the Capital of the Company

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	69,928,002
(ii) the proxy is to vote against the resolution:	0
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	0

Ordinary Resolution on Agenda Item 5: To Authorise the Placement of up to 80 Million Shares in the Capital of the Company and 80 Million Options

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	69,928,002
(ii) the proxy is to vote against the resolution:	0
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	0

Special Resolution on Agenda Item 6: To Authorise Director and Associates Participation in the Placement

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	69,928,002
(ii) the proxy is to vote against the resolution:	0
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	0

By order of the Board
EXOIL LIMITED



J.G. Tuohy
Company Secretary