

PRESS RELEASE:

GEM INVESTMENT GROUP TO INVEST P500M IN AGRINURTURE INC.

In a disclosure to the Philippine Stock Exchange, AgriNurture Inc. (ANI) entered into an Investment Agreement with GEM Global Yield Fund Limited (GEM).

The Investment Agreement grants GEM to purchase shares in ANI for up to an aggregate value of Five Hundred Million Pesos (Php 500,000,000). It likewise provides that ANI shall issue to GEM or its order, one or more Warrant(s) to subscribe for up to 30,000,000 shares in the Company.

GEM Global Yield Fund Limited is part of the Global Emerging Markets Group (the "GEM Group") that was founded in 1991. It is a UK based fund investment group that manages a diverse set of investment vehicles focused on emerging markets across the world. GEM Group's activities and investment span across a broad spectrum of industries and transactional structures.

ANI CEO Antonio L. Tiu said, GEM's investment is another confirmation that with the right business model, agribusiness can be a profitable venture.

ANI is publicly listed in the Philippine Stock Exchange (PSE Ticker Symbol: ANI) currently engaged in the business of farming, distribution, processing, and export. It is aggressively expanding its business operations and now has several subsidiaries in the Philippines. It has established a perfect farm to plate model that targets a zero waste approach.

Editorial Contacts:
Kenneth Sabino Tan
CFO/CIO/Treasurer
kenneth.tan@ani.com.ph
4135566