

**Octanex N.L.**

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RELEASE

PROSPECTUS OFFER FULLY SUBSCRIBED
and
APPLICATION FOR ASX LISTING

Octanex N.L. (**NSX Code: OCT**) advises that, further to the announcement of the offer of new shares made under the Prospectus dated 21 September 2009, the offer has closed fully subscribed.

The Prospectus was issued for the purpose of qualifying the Company for admission to the Official List of ASX Limited ("ASX") and, as a consequence of the successful completion of the offer, the Company has made application for admission to ASX.

The Prospectus sought to raise a nominal amount of capital and was made to applicants by way of a placement of up to 1,000,000 new shares at an issue price of \$0.30 (30 cents) each and proposed raising up to \$300,000.

The closure of this offer completes the process commenced by the Offer Information Statement of 10 June 2009, which achieved the initial objective of increasing the number of shareholders to comply with the spread requirements for listing on ASX.

By Order of the Board

J.G. Tuohy
Company Secretary

28 September 2009