

RATTOON

H o l d i n g s L i m i t e d

Net Tangible Asset Backing – as at 31 August and 31 July 2009

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 August 2009 was \$0.0475 per share. This compares to the unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 31 July 2009 of \$0.0485 per share. These Net Tangible Asset Backing values are quoted on a "post" consolidation basis following the consolidation of the Company's issued capital on a 1 for 10 basis on 24th July 2009 and take into account the capital return of 13.6 cents per share that was paid prior to the share consolidation.

NTA is calculated based on management accounts, investments are marked to market (and NTA is calculated on a pre-tax basis, not taking into account any potential tax consequences including any tax on current period earnings or any potential tax that would be payable if the investments were realised).

Martin Casey
Company Secretary
Rattoon Holdings Ltd
ACN 076 611 268

22 September 2009