

FORM: Preliminary final report

Name of *issuer*

Brewtopia Limited

ACN or ARBN

099 912 044

Half yearly
(tick)

Preliminary
final (tick)

✓

Financial year ended ('Current
period')

30 June 2009

For announcement to the market

Extracts from this statement for announcement to the market (*see note 1*).

				\$A
Revenue	down	1.5%	to	1,331,210
Loss for the period	up	36%	to	(269,107)
Profit (loss) for the period attributable to members of the parent	up	36%	to	(269,107)
Dividends	Current period		Previous corresponding period	
Franking rate applicable:				
Final dividend <i>(preliminary final report only)(item 10.13-10.14)</i>	N/A		N/A	
Amount per <i>security</i>				
Franked amount per <i>security</i>				
Interim dividend <i>(Half yearly report only) (item 10.11 – 10.12)</i>	N/A		N/A	
Amount per <i>security</i>				
Franked amount per <i>security</i>				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
N/A				

Brewtopia Limited
ABN: 85 099 912 044
Income Statement
For the Year Ended 30 June 2009

	Note	2009 \$	2008 \$
Revenue	1	1,331,210	1,352,139
Changes in inventories of finished goods and work in progress		-	13,480
Raw materials and consumables used		(988,675)	(805,293)
Employee benefits expense		(127,046)	(206,054)
Depreciation, amortisation and impairments		(48,798)	(56,495)
Advertising expense		(84,005)	(45,643)
Auditors' remuneration and accounting fees		(25,800)	(21,294)
Directors' fees		(97,910)	(101,818)
Other administrative expenses		(225,057)	(327,522)
Finance costs		(3,026)	-
Profit before income tax		(269,107)	(198,500)
Income tax expense		-	-
Profit attributable to members		(269,107)	(198,500)

Earnings Per Share:

Overall operations:

Basic earnings per share (cents per share)	6	(6.26)	(5.08)
Diluted earnings per share (cents per share)	6	(6.26)	(5.08)

Comparison of half-year profits

(Preliminary final statement only)

	Current period - \$A	Previous corresponding period - \$A
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year	(65,934)	(35,034)
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	(203,173)	(163,466)

The accompanying notes form part of the financial statements

Brewtopia Limited

ABN: 85 099 912 044

Balance Sheet 30 June 2009

	Note	2009 \$	2008 \$
ASSETS			
Current assets			
Cash and cash equivalents		26,742	115,155
Trade and other receivables		18,567	86,121
Inventories		13,761	59,581
Total current assets		59,070	260,857
Non-current assets			
Property, plant and equipment		74,747	144,345
Intangible assets		25,028	35,331
Total non-current assets		99,775	179,676
TOTAL ASSETS		158,845	440,533
LIABILITIES			
Current liabilities			
Trade and other payables		129,952	107,996
Financial liabilities		14,430	23,003
Short-term provisions		5,884	3,780
Other current liabilities		14,913	7,222
Total current liabilities		165,179	142,001
Non-current liabilities			
Financial liabilities		30,065	65,824
Total non-current liabilities		30,065	65,824
TOTAL LIABILITIES		195,244	207,825
NET ASSETS		(36,399)	232,708
EQUITY			
Issued capital	3(a)	839,611	839,611
Retained earnings		(876,010)	(606,903)
TOTAL EQUITY		(36,399)	232,708

The accompanying notes form part of the financial statements

Brewtopia Limited

ABN: 85 099 912 044

Statement of Changes in Equity For the Year Ended 30 June 2009

	Issued Capital \$	Retained Earnings \$	Total \$
Balance at 1 July 2008	839,611	(606,903)	232,708
Loss for the year	-	(269,107)	(269,107)
Balance at 30 June 2009	839,611	(876,010)	(36,399)
Balance at 1 July 2007	656,383	(408,403)	247,980
Shares issued during the year	183,228	-	183,228
Loss for the year	-	(198,500)	(198,500)
Balance at 30 June 2008	839,611	(606,903)	232,708

The accompanying notes form part of the financial statements

Brewtopia Limited
ABN: 85 099 912 044
Cash Flow Statement
For the Year Ended 30 June 2009

	Note	2009 \$	2008 \$
Cash from operating activities:			
Receipts from customers		1,517,570	1,431,588
Payments to suppliers and employees		(1,575,742)	(1,585,221)
Interest received		2,213	5,479
Net cash provided by (used in) operating activities	4(a)	(55,959)	(148,154)
Cash flows from investing activities:			
Proceeds from sale of plant and equipment		-	17,750
Acquisition of property, plant and equipment		(665)	(19,845)
Payments for intangible assets		-	(22,350)
Net cash provided by (used in) investing activities		(665)	(24,445)
Cash flows from financing activities:			
Proceeds from issue of shares		-	183,228
Repayment of borrowings		(31,789)	(45,479)
Net cash provided by (used in) financing activities		(31,789)	137,749
Net increase (decreases) in cash held		(88,413)	(34,850)
Cash at beginning of financial year		115,155	150,005
Cash at end of financial year		26,742	115,155

The accompanying notes form part of the financial statements

Brewtopia Limited

ABN: 85 099 912 044

Notes to the Financial Statements For the Year Ended 30 June 2009

2009	2008
\$	\$

Note 1 Revenue

Operating activities

- Sale of goods	1,305,449	1,328,873
- interest received - other persons	2,213	5,479
- other revenue	23,548	17,787
Total Revenue	1,331,210	1,352,139

Note 2 Dividends

(a) Dividends and distributions paid

There were no dividends paid or declared during or since the end of the financial year.

Note 3 Issued Capital

(a) Summary Table

4,294,669 (2006: 3,737,745) fully paid ordinary shares	839,611	839,611
Total	839,611	839,611

(b) Ordinary Shares

At the beginning of reporting period	4,294,669	3,737,745
Shares issued during the year 13 March 2008	-	556,924
At reporting date	4,294,669	4,294,669

Brewtopia Limited

ABN: 85 099 912 044

Notes to the Financial Statements For the Year Ended 30 June 2009

2009	2008
\$	\$

Note 4 Cash Flow Information

(a) Reconciliation of Cash Flow from Operations with Profit after Income Tax

Net income/loss for the period	(269,107)	(198,500)
Non-cash flows in profit		
Depreciation and amortisation	48,798	56,510
Interest expense on borrowings	7,488	10,717
Loss/(Profit) on disposal of assets	11,737	(726)
Changes in assets and liabilities:		
(Increase)/decrease in trade and term receivables	67,554	(37,994)
(Increase)/decrease in prepayments	-	6,942
(Increase)/decrease in inventories	45,820	(13,480)
Increase/(decrease) in trade payables and accruals	21,956	21,414
Increase/(decrease) in other liabilities	7,691	7,266
Increase/(decrease) in provisions	2,104	(303)
Cashflow from operations	(55,959)	(148,154)

(b) Non-cash Financing and Investing Activities

During the 2009 financial year, the company finalised a lease liability by trading in the vehicle to which the lease related. The net written down value of \$20,031 at the date the lease was finalised was used to settle the remaining liability. This transaction is not reflected in the cash flow statement.

Note 5 Segment Reporting

The company operates in one business segment that being the marketing and distribution of beer and beer related merchandise and custom branded beverages. The company operates predominately in one geographical segment that being Australia.

Brewtopia Limited

ABN: 85 099 912 044

Notes to the Financial Statements For the Year Ended 30 June 2009

2009	2008
\$	\$

Note 6 Earnings Per Share

(a) Earnings Used in Calculation of EPS

Profit for the year	(269,107)	(198,500)
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(b) Weighted Average Number of Shares Used in Calculation of EPS

	2009 No.	2008 No.
Ordinary EPS	4,294,669	3,904,059
Diluted EPS	4,294,669	3,904,059

Potential ordinary shares have not been included in the calculation of Diluted EPS, as their effect would be to increase the loss per share.

Note 7 Company Details

The registered office of the company is:

Brewtopia Limited
C/o Whittens Lawyers and Consultants
Suite 9, Level 5
137 – 139 Bathurst St
SYDNEY NSW 2000

The principal place of business of the company is:

Factory 54
132 Hassall St
WETHERILL PARK NSW 2164

Ratios		Current period	Previous corresponding period
Profit before tax / revenue			
8.1	Consolidated profit (loss) before tax (<i>item 1.5</i>) as a percentage of revenue (<i>item 1.1</i>)	(20.22)%	(14.68)%
Profit after tax / equity interests			
8.2	Consolidated profit (loss) after tax attributable to members (<i>item 1.11</i>) as a percentage of equity (similarly attributable) at the end of the period (<i>item 3.37</i>)	739.33%	(85.30)%

Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

Refer Notes to Financial Statements.

Dividends

- 10.1 Date the dividend is payable N/A
- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer) N/A
- 10.3 If it is a final dividend, has it been declared?
(Preliminary final report only)

- 10.4 The dividend or distribution plans shown below are in operation.

There were no dividends paid or payable during the period.

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A

- 10.5 Any other disclosures in relation to dividends or distributions

N/A.

Dividends paid or provided for on all securities*(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)*

		Current period - \$A'000	Previous corresponding period - \$A'000	Franking rate applicable
	Dividends paid or provided for during the reporting period			
10.6	Current year interim	N/A	N/A	N/A
10.7	Franked dividends			
10.8	Previous year final	N/A	N/A	N/A
10.9	Franked dividends			
	Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.10	Franked dividends	N/A	N/A	N/A

Dividends per security*(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)*

		Current year	Previous year	Franking rate applicable
	Dividends paid or provided for during the reporting period			
10.11	Current year interim	N/A	N/A	N/A
10.12	Franked dividends – cents per share			
10.13	Previous year final	N/A	N/A	N/A
10.14	Franked dividends – cents per share			
	Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.15	Franked dividends – cents per share	N/A	N/A	N/A

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

		Current period – A\$	Previous corresponding period – A\$
13.1	Revenue	N/A	N/A
13.2	Expense	N/A	N/A
13.3	Profit (loss) from discontinued operations before income tax	N/A	N/A
13.4	Income tax expense (as per para 81 (h) of AASB 112)	N/A	N/A
13.5	Gain (loss) on sale/disposal of discontinued operations	N/A	N/A
13.6	Income tax expense (as per paragraph 81(h) of AASB 112)	N/A	N/A

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

Refer Statement of Changes in Equity and associated notes.

Details of aggregate share of profits (losses) of associates and joint venture entities

Not Applicable

Control gained over entities having material effect

Not Applicable

Loss of control of entities having material effect

(See note 8)

Not Applicable

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities.

Not Applicable

Changes in Accounting Policy

None noted

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

The company operates in one business segment that being the marketing and distribution of beer and beer related merchandise and custom branded beverages. The company operates predominately in one geographical segment that being Australia.

NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	\$0.014	\$0.057

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1

Refer Cash Flow Note

Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)

NIL

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

The Directors refer to the announcements made to NSX in relation to the Conditional Sale of the Brewtopia custom branded beverage business, its sale to Hills Labels Pty Ltd, and the purchase of Australian Premier Finance Company Pty Ltd.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

NIL

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

NIL

An issuer shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. *(as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)*

NIL

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year *(as per paragraph 16(d) of AASB 134: Interim Financial Reporting)*

NIL

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report *(as per paragraph 16(j) of AASB 134: Interim Financial Reporting)*

NIL

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence (*as per paragraph 16(c) of AASB 134: Interim Financial Reporting*)

NIL

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations (*as per paragraph 16(i) of AASB 134: Interim Financial Reporting*)

NIL

Annual meeting

(Preliminary final statement only)

The annual meeting will be held as follows:

Place

Level 5
137--139 Bathurst Street
Sydney NSW 200

Date

To be advised.

Time

To be advised.

Approximate date the annual report will be available

30 September, 2009

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

No additional standards used.

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:

The financial statements have been audited.

The financial statements have been subject to review by a registered auditor (or overseas equivalent).

- ✓ The financial statements are in the process of being audited or subject to review.

The financial statements have *not* yet been audited or reviewed.

5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications will follow immediately they are available.
6. The *issuer* does not have a formally constituted audit committee.

A handwritten signature in black ink, consisting of a large, stylized loop followed by a series of smaller, connected strokes.

Sign here:

(Director)

Date: 11 September, 2009

Print name: **Liam Mulhall**