# e-business systems Itd

## Announcement

### e-Business Systems Ltd ACN 107 353 695

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#### Contact

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### Directors:

Russell Krause David Glavonjic Agim Isai

Company secretary: Jeremy Martineau

NSX code: EBS

## 8 September 2009

## Executive Employment Arrangements – Restoration of Salary Levels for Agim Isai & Scott Hartwell

The board has recently taken the decision to restore salary levels for Agim Isai (group managing director) and Scott Hartwell (group chief financial officer) to their previous levels with effect from 1 July.

This reflects more favourable trading conditions, the improved group financial performance by the company, and the outlook for the next 12 month trading period, following a difficult period that has persisted for some months.

Both executives voluntarily accepted reduced salaries on an interim basis as advised in the announcement made on 1 May.

Under the arrangements agreed at that time, their contractual entitlements were reduced from \$235,002 and \$192,281 to \$163,562 and \$157,311 per year respectively. These reductions (which have contractual effect) were to operate until otherwise agreed by the board and were to be kept under regular review by the board in the meantime.

Jeremy Martineau Company secretary e-Business Systems Ltd

