

# Pegmont Mines Limited

ACN 003 331 682

**Corporate Office**

 65 Hume Street  
 Crows Nest NSW 2065

**Postal Address**

 PO Box 849  
 Crows Nest NSW 1585  
 Telephone: (02) 8437 3591  
 Facsimile: (02) 8437 3599

 The Manager  
 National Stock Exchange of Australia  
 384 Hunter Street  
 Newcastle, NSW 2300

Dear Sir

**Change in Director's Interest**

We wish to advise that Mr John Armstrong, a Director of Pegmont Mines Limited has purchased 400,000 shares in the Company by Armstrong Superfund at a total consideration, including brokerage, of \$32,105.60. This purchase completed a long standing order at a set price of 8 cents per share.

Thus, his total shareholding interest in the Company has increased by 400,000 shares to 750,000 shares or 1.47% of the issued capital; as represented by the following holdings:

	Previous Holdings	Change	Current Holdings
Armstrong Super Fund	262,500	400,000	662,500
Armstrong Family Trust	75,000	-	75,000
John Armstrong and Robyn Irma Armstrong	12,500	-	12,500
<b>Total Shareholding Interest</b>	<b>350,000</b>	<b>400,000</b>	<b>750,000</b>
<b>Percentage of issued capital</b>	<b>0.688%</b>	<b>0.786%</b>	<b>1.47%</b>

Yours Faithfully,



 Malcolm A. Mayger  
 Managing Director. 24/8/09.