



National Stock Exchange of Australia Limited

Company Announcements Office
Level 2
117 Scott Street
Newcastle NSW
Australia 2300

BY E-LODGE MENT

Company Announcement

26th August 2009

DIVESTMENT OF BREWTOPIA BUSINESS

The board of Brewtopia Limited wishes to announce that it has entered into a conditional agreement today to divest the Brewtopia business to Hills Labels Pty Ltd, a wholly owned subsidiary of AC Labels Pty Ltd.

Based on the company's current operations, financial position and the current economic environment, the board believes that it is not in the best interests for shareholders to continue expending funds on the Brewtopia business considering the long term viability of this business in a public structure. For this reason the board has decided to divest the business to Hills Labels Pty Ltd in exchange for Hills Labels Pty Ltd assuming all liabilities and assets of the business, including liability for the repayment of debt to AC Labels Pty Limited, pursuant to the loan agreement announced on 29th June 2009.

Given the current economic climate the board believes the company is best served by completing the transaction with Australian Premier Finance Company Pty Limited as announced today.

The following are the key terms of the transaction:

1. The purchaser of the Brewtopia business is Hills Labels Pty Ltd.
2. The consideration upon the transaction will be \$10.00. The reason for the nominal sum is that the amount of liabilities in the Brewtopia business is anticipated to be greater than the sum of \$200,000.00 and the purchaser has agreed to accept those liabilities. Furthermore in consideration of the Loan Agreement entered into between Brewtopia Limited and AC Labels Pty Ltd will be assigned so that Hills Labels Pty Ltd assumes this liability as well.



This divestment and the acquisition by Hills Labels Pty Limited is conditional on the shareholders of Brewtopia Limited passing all resolutions that are deemed to be required under the NSX Listing Rules and the Corporations Act to give effect to the sale as contemplated by the parties.

The board will keep the shareholders updated of any further developments.

Andrew Whitten
Company Secretary

For further information, please contact

Brewtopia Limited
Suite 9, Level 5
137-139 Bathurst Street
SYDNEY NSW 2000
Telephone: +61 2 9264 2216
Facsimile: +61 2 9283 1970
Email: awhitten@whittens.com.au